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Media Advisory: The First Symposium on Ending Too Big To Fail

Minneapolis, March 8, 2016-- The Federal Reserve Bank of Minneapolis will hold its first symposium regarding the Bank's "Ending Too Big to Fail" (TBTF) initiative on Monday, April 4, 2016.

This first symposium will focus on proposals that seek to address the TBTF problem in two ways:

Panel 1: Substantially increasing capital requirements

Anat R. Admati, the George G.C. Parker Professor of Finance and Economics at Stanford University's Graduate School of Business, will present a proposal on capital requirement increases.

Confirmed discussants for this session include:

- Deborah Lucas, Distinguished Professor of Finance at the Massachusetts Institute of Technology Sloan School of Management
- Adam S. Posen, President of the Peterson Institute for International Economics.
- Phillip Swagel, professor of international economics at the University of Maryland's School of Public Policy and senior fellow at the Milken Institute.

Keynote Luncheon

Randall S. Kroszner is a Norman R. Bobbins Professor of Economics at the University of Chicago Booth School of Business. He was a member of the Board of Governors of the Federal Reserve System from 2006 to 2009.

Panel 2: Altering the organizational structure of financial institutions

Simon Johnson, the Ronald A. Kurtz (1954) Professor of Entrepreneurship at the Massachusetts Institute of Technology's Sloan School of Management, will present a proposal on requiring organizational change for financial institutions.

Confirmed discussants for this session include:

- Joseph P. Hughes, Professor of Economics at Rutgers University
- Aaron Klein, Director of the Financial Regulatory Reform Initiative at the Bipartisan Policy Center
- Ross Levine, the Willis H. Booth Chair in Banking and Finance at the University of California, Berkeley's Haas School of Business
- Eugene Ludwig, Founder and CEO of Promontory Financial Group

The symposium will run from 9 a.m. to 4 p.m. CT. A public town hall event featuring Federal Reserve Bank of Minneapolis President Neel Kashkari will be held later that evening. A complete agenda will be available soon.

Please email Alyssa Augustine at alyssa.augustine@mpls.frb.org if you would like to attend.

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The Federal Reserve Bank of Minneapolis is one of 12 regional Reserve Banks that, with the Board of Governors in Washington, D.C., make up the Federal Reserve System, the nation's central bank. The Federal Reserve Bank of Minneapolis is responsible for the Ninth Federal Reserve District, which includes Montana, North and South Dakota, Minnesota, northwestern Wisconsin and the Upper Peninsula of Michigan. The Federal Reserve Bank of Minneapolis participates in setting national monetary policy, supervises numerous banking organizations, and provides a variety of payments services to financial institutions and the U.S. government.