

Important Banking Current Affairs: 7th July-13th July, 2018

HDFC Bank, Most Valuable Bank In Emerging Market Outside China

HDFC Bank has gone past Russia's Sberbank to become the most valuable bank in the emerging market outside China. HDFC Bank's current market capitalisation is \$78.4 billion against Sberbank's \$74.4 billion. Chinese banks are leading the pecking order in the emerging market, with Industrial & Commercial Bank of China topping the list with a market cap of \$273.4 billion.

Important Questions Based On Above News:-

Q1. Who is the managing director of HDFC?

Answers: Aditya Puri

Q2. Who is the chairman of Industrial & Commercial Bank of China?

Answers: Yi Huiman

RBI Cancels Licence Of Alwar Urban Co-Operative Bank

The Reserve Bank of India has announced that the licence of Alwar Urban Co-operative Bank in Alwar, Rajasthan has been cancelled as it is not in a position to pay its depositors in full as and when their claims accrue, among other reasons. The reasons for the cancellation of the licence were, the bank does not have adequate capital and earning prospects, and hence does not comply with the relevant provisions of the Banking Regulation Act, 1949.

Important Questions Based On Above News:-



Q1. When was R.B.I. nationalised?

Answers: 1949

Q2. When was R.B.I. established?

Answers: 1st April 1935

Q3. Who is Governor of Rajasthan?

Answers: Kalyan Singh

Asian Development Bank Approves 503 Million USD Project For Bihar

Asian Development Bank (ADB) has approved 503-million US Dollar lining project of the Son canal in Shahabad-Bhojpur region of Bihar which would benefit the agriculture sector immensely in the region.

Important Questions Based On Above News:-

Q1. Who is the Present President of the Asian Development Bank?

Answers: Takehiko Nakao

Q2. Where is the headquarters of ADB located?

Answers: Manila, Philippines.

India Becomes 69th Shareholder Of European Bank For Reconstruction & Development



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India has become the 69th shareholder of the European Bank for Reconstruction and Development (EBRD). This move paved the way for more joint investment with Indian companies across the bank's regions of operation. The EBRD aims to promote the private and entrepreneurial initiative in emerging Europe and invests in 38 emerging economies.

Important Questions Based On Above News:-

Q1. Who is the present president of EBRD?

Answers: Suma Chakrabarti

Q2. Where is the headquarters of EBRD located?

Answers: London, UK.

HDFC securities launched MF transactions on Facebook messenger through Arya

HDFC securities announced launch of Mutual Funds transactional capabilities on Facebook Messenger through their virtual assistant, Arya. This project also includes vision to innovate and provide intuitive and relevant digital solutions to customers through a theme called "The Pace of Innovation" of HDFC Securities.

Important Questions Based On Above News:-

Q1. Which bank has launch of Mutual Funds transactional capabilities on Facebook Messenger through their virtual assistant, Arya?

Answers: HDFC



MoU signed between Indian Army and State Bank of India (SBI)

Memorandum of Understanding (MoU) was signed by the Indian Army and SBI (State Bank of India) on the Defence Salary Package. In 2011, the first MoU between SBI and the Indian Army was signed. It was renewed on 23rd February 2015. The revised MoU is customized to meet the requirements of serving soldiers, pensioners and families.

Important Questions Based On Above News:-

Q1. Who is the present chairman of SBI?

Answers: Rajnish Kumar

Airtel Payments Bank Gets RBI Nod To Resume Taking New Customers

Airtel Payments Bank has received requisite approvals from the Reserve Bank of India (RBI) to begin taking new customers. Also, Aadhaar-issuing authority UIDAI has allowed it to use the 12-digit unique identification number-based e-KYC.

Important Questions Based On Above News:-

Q1. Who is the present Managing Director and Chief Executive Officer Airtel Payments Bank?

Answers: Anubrata Biswas



NABARD Foundation Day: 12 July

National Bank for Agriculture and Rural Development (NABARD) has completed 36 years of service to the nation and celebrated the 37th Foundation Day on 12th July. A national seminar on 'Collectivisation and Market linkages: Farmers Producers Organizations' was organized in Mumbai.

Important Questions Based On Above News:-

Q1. When was NABARD founded?

Answers: 12 July 1982

Q2. Who is the present chairman of NABARD?

Answers: Harsh Kumar Bhanwala

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