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#### **About ABILITY**

ABILITY® Network is a leading healthcare information technology company helping providers and payers simplify the administrative and clinical complexities of healthcare through innovative applications and data analytics. ABILITY is headquartered in Minneapolis with principal offices in Boston and Tampa.

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# ABILITY Network is named to First-Ever Forbes 2016 World's Best 100 Cloud Companies List

MINNEAPOLIS and NEW YORK – Sept. 7, 2016 – ABILITY Network, a leading healthcare information technology company, has been named to the first-ever Forbes 2016 Cloud 100, the definitive list of the top 100 private cloud companies in the world, developed in partnership with Bessemer Venture Partners. ABILITY, which was ranked at #46 on the list, was the highest ranked of only five healthcare companies named to the list.

"Being named to this prestigious list is recognition of the value we provide our customers, how we've innovated to meet their increasingly complex needs, and our growing position in the market we serve," said Mark A. Pulido, chairman and CEO of ABILITY. "We will continue to develop applications and analytics that help our customers simplify the administrative and clinical complexities of healthcare."

"Cloud companies are revolutionizing how businesses reach their customers today from digitizing painful old processes to allowing them more time to focus on what they really care about—what makes their products unique," said Forbes editor of the Cloud 100 list Alex Konrad. "Inclusion in the Forbes 2016 Cloud 100 list recognizes a company for its financial growth and excellence as recognized by customers and peers."

"These are the companies to watch!" said Byron Deeter, a leading cloud investor and partner at Bessemer Venture Partners. "The Forbes Cloud 100 companies represent the very best private companies in cloud computing. We will see big IPOs and category killers emerge from this list as cloud computing continues to propel the trillion-dollar software industry."

ABILITY has been a leader in developing cloud-based applications for the healthcare industry since its inception in 2000, having grown from a niche player whose primary service was connectivity to CMS, to a multi-market leader that delivers strong value to its customers. ABILITY products cover administrative, revenue cycle management, and clinical applications, as well as analytics and performance tools. ABILITY serves customers in acute, skilled nursing, home health, hospice and ambulatory markets, as well as a broader range of payers, including: Medicare, Medicaid, commercial payers and blues. With its headquarters in Minneapolis, ABILITY employs approximately 500 people.

#### Methodology

The first-ever Forbes 2016 Cloud 100 list profiles the world's top-tier private companies leading the cloud technology revolution, plus twenty rising stars within the field. With advancements in software, cloud security, or platform development, these companies are redefining the future for all industries and sectors.

Forbes, in partnership with Bessemer Venture Partners, received hundreds of submissions to identify the most promising private companies in cloud. The Forbes 2016 Cloud 100 was selected by a panel of <a href="mailto:judges">judges</a> representing leading public cloud companies, using qualitative and quantitative data submitted by nominees, along with publically available third-party data sources.

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# Recognition

Every company named to the Forbes 2016 Cloud 100 is recognized in print and online by Forbes, and Forbes' partners Bessemer Venture Partners and Salesforce Ventures. The companies also receive physical awards and digital badges signifying their inclusion on this exclusive list, as well as an invitation to the celebratory Cloud 100 Awards Dinner, hosted in San Francisco by Forbes, Bessemer Venture Partners and Salesforce Ventures.

To view the list, please visit <u>www.forbes.com/cloud100</u>. The list will appear in the October 4, 2016, issue of Forbes magazine.

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