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Easy One Financial Group Limited
易 易 壹 金 融 集 團 有 限 公 司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 221)

**DISCLOSEABLE TRANSACTION REGARDING
PROVISION OF FINANCIAL ASSISTANCE**

PROVISION OF FINANCIAL ASSISTANCE

On 25 October 2016, the Lender, a non-wholly owned subsidiary of the Company, entered into the Loan Agreement A to grant the Loan A to the Customer A of a principal amount of HK\$12,000,000 for a term of one year with the interest of HK\$225,500 for the first month and the monthly interest of HK\$90,000 for the remaining eleven months, respectively. As all applicable percentage ratios (as defined under the Listing Rules) in respect of the Loan Agreement A as at the date of the Loan Agreement A were below 5%, therefore, the Loan A under the Loan Agreement A was then exempt from the reporting and announcement requirements under the Listing Rules.

On 29 December 2016, the Lender further entered into the Loan Agreement B to grant the Loan B to the Customer B of a principal amount of HK\$10,000,000 for a term of one year with the interest of approximately HK\$252,300 for the first month and the monthly interest of approximately HK\$133,300 for the remaining eleven months, respectively.

Both the Customer A and the Customer B are wholly owned by the Owners and the aggregated principal amounts of the Loan A and the Loan B are HK\$22,000,000. The transactions contemplated under the Loan Agreements (on an aggregated basis) constitute discloseable transactions for the Company as one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Loan Agreements exceeds 5% and is below 25%. Therefore, the transactions are subject to the reporting and announcement requirements under the Listing Rules.

THE LOAN AGREEMENTS

LOAN AGREEMENT A

Date	25 October 2016
Lender	Easy Reach, a company incorporated in Hong Kong with limited liability and is indirectly held by the Company as to 51% as at the date of this announcement. The Lender is principally engaged in finance provision under the Money Lenders Ordinance
Borrower	Customer A is a company principally engaged in the business of property investment. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Customer A and the Owners are Independent Third Parties and not connected with the Group and its connected persons
Loan amount	HK\$12,000,000
Interest rate	Interest of HK\$225,500 for the first month and the monthly interest of HK\$90,000 for the remaining eleven months, respectively. The annual percentage rate is approximately 10.13%
Term	One year commencing from the Drawdown Date
Repayment	Interest is payable on a monthly basis and the principal shall be repaid in full one year after the date of advance
Securities	The Loan A is secured by a residential property with a total value of approximately HK\$15,000,000 as at the date of the Loan Agreement A and personal guarantees provided by the Owners

LOAN AGREEMENT B

Date	29 December 2016
Lender	Easy Reach
Borrower	Customer B is a company principally engaged in property investment. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Customer B and the Owners are Independent Third Parties and not connected with the Group and its connected persons
Loan amount	HK\$10,000,000
Interest rate	Approximately HK\$252,300 for the first month and the monthly interest of approximately HK\$133,300 for the remaining eleven months, respectively. The annual percentage rate is approximately 17.19%
Term	One year commencing from the Drawdown Date
Repayment	Interest is payable on a monthly basis and the principal shall be repaid in full one year after the date of advance
Securities	The Loan B is secured by a residential property with a value of approximately HK\$78,000,000 and personal guarantees provided by the Owners

INFORMATION ON THE CREDIT RISK RELATING TO THE LOANS

The advance in respect of the Loans was made on the basis of the Company's credit assessments made on the financial strength and repayment ability of the Customers, the securities, the personal guarantees and the relatively short term nature of the advance. After taking into account the factors as disclosed above in assessing the risks of the relevant advance, the Company considers that the risks involved in the advance to the Customers are relatively low.

FUNDING OF THE LOANS

The Group has financed the Loan A and will finance the Loan B with its internal resources.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LOAN AGREEMENTS

The Group is principally engaged in the businesses of property development in the PRC and provision of finance. The Lender is owned by the Company as to 51% and is a non-wholly owned subsidiary of the Company.

Taking into account the principal business activities of the Group, the grant of the Loans to the Customers is in the ordinary and usual course of business of the Group. The terms of the Loan Agreements were negotiated on an arm's length basis between the Lender and the Customers. The Directors are of the view that the terms of the Loan Agreements are entered into on normal commercial terms based on the Company's credit policy. Taking into account the satisfactory financial background of the Customers and the Owners, the Loans are secured and guaranteed and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the terms of the Loan Agreements are fair and reasonable and the entering into the Loan Agreements are in the interests of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As all applicable percentage ratios (as defined under the Listing Rules) in respect of the Loan Agreement A as at the date of the Loan Agreement A were below 5%, therefore, the Loan A under the Loan Agreement A was then exempt from the reporting and announcement requirements under the Listing Rules.

The Customers are wholly owned by the Owners and the aggregated principal amount of the Loans is HK\$22,000,000. The transactions contemplated under the Loan Agreements (on an aggregated basis) constitute discloseable transactions for the Company as one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Loan Agreements exceeds 5% and is below 25%. Therefore, the transactions are subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the same meanings set out below:

“Board”	the board of the Directors
“Company”	Easy One Financial Group Limited 易易壹金融集團有限公司, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability and the Shares of which are listed and traded on the main board of the Stock Exchange (Stock Code: 221)
“Customer A”	the borrower of the Loan Agreement A, being a company incorporated in Hong Kong with limited liability and an Independent Third Party
“Customer B”	the borrower of the Loan Agreement B, being a company incorporated in Hong Kong with limited liability and an Independent Third Party
“Customers”	the Customer A and the Customer B
“Director(s)”	the directors of the Company
“Drawdown Date”	the date on which the Loans is drawdown
“Group”	the Company together with its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	party(ies) who is/are independent of the Company and its connected person(s) (as defined under the Listing Rules)
“Lender” or “Easy Reach”	Easy Reach (Far East) Limited, a company incorporated in Hong Kong with limited liability and was owned as to 51% by the Company and a non-wholly owned subsidiary of the Company as at the date of this announcement

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loans”	the Loan A and the Loan B
“Loan A”	a secured loan with personal guarantees in the amount of HK\$12,000,000 granted by the Lender to the Customer A pursuant to the Loan Agreement A
“Loan B”	a secured loan with personal guarantees in the amount of HK\$10,000,000 granted by the Lender to the Customer B pursuant to the Loan Agreement B
“Loan Agreements”	the Loan Agreement A and the Loan Agreement B
“Loan Agreement A”	the loan agreement dated 25 October 2016 entered into between the Lender and the Customer A pursuant to which the Lender agreed to advance the Loan A to the Customer A
“Loan Agreement B”	the loan agreement dated 29 December 2016 entered into between the Lender and the Customer B pursuant to which the Lender agreed to advance the Loan B to the Customer B
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Owners”	the ultimate beneficial owners of the Customers, holding 100% equity interest in the Customers, and the guarantors of the Loans
“PRC”	the People’s Republic of China, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning as ascribed thereto under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
“%”	per cent.

By Order of the Board
EASY ONE FINANCIAL GROUP LIMITED
 易易壹金融集團有限公司
Chan Chun Hong, Thomas
Chairman and Managing Director

Hong Kong, 29 December 2016

As at the date of this announcement, the executive Directors are Mr. Chan Chun Hong, Thomas, Mr. Cheung Wai Kai and Ms. Stephanie and the independent non-executive Directors are Mr. Sin Ka Man, Mr. Yuen Kam Ho, George and Mr. Cheung Sau Wah, Joseph.