

# **EndPoverty**

# **'...Strictly Business**

#### CHANGING THE PARADIGM OF THE POVERTY REDUCTION INDUSTRY

A weekly newsletter of the Social Ventures Foundation, a non-profit, non-sectarian organization focused on identifying, promoting and investing in businesses and startups that have developed products, services and/or jobs which sustainably lift the livelihoods of the poor.

# THOUGHT LEADER

**SPOTLIGHT** 



**Dawn Wivell**COO
Social Ventures Foundation

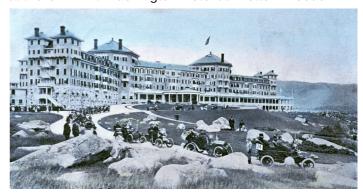
"The proposed cuts to the International Affairs budget will be devastating to the poorest and most vulnerable women, children, and families around the world, as well as for American interests. While there is bipartisan rejection of a cut as drastic as a full one third of what constitutes less than 1% of the U.S. budget, it seems to signal a pivot from America's longstanding commitment to help the world's most vulnerable, and to maintain a leadership role in advancing democracy, helping the displaced and vulnerable, and offering solutions to the many global challenges.

There are life and death consequences in the immediate context and a growing foreseeable inability to address tomorrow's global threats:

- A 50% cut to agricultural development and nutrition would deprive 9 million children of lifesaving nutrition and abandon 5.25 million farmers;
- Elimination of life saving food assistance for 30 million people who are at the heart of the most serious humanitarian crisis since World War II;
- A 45% cut to water and sanitation programs, resulting in over 2 million people losing access to drinkable water;
- A 55% cut to gender programs would prevent nearly 2 million girls from receiving an education.
- A 44% cut to international disaster assistance, disabling humanitarian aid to reach tens of millions of people; (continued)

#### ENDPOVERTY 2017 BUSINESS SUMMIT NEWS

The Social Ventures Foundation introduces **EndPoverty 2017**, The most important Business Summit of the year, focused on ushering in a new poverty reduction paradigm in response to the proposed Federal cutbacks in national and international poverty programs. November 17 to 19 at the Omni Mt Washington Hotel at Bretton Woods.



Why Bretton Woods? The Bretton Woods Conference was the gathering of delegates from 44 nations that met from July 1 to 22, 1944 and resulted in the formation of the World Bank, the old paradigm, which was tasked with global poverty reduction and supported by donations and government funds. This venue has been selected to introduce the new paradigm, focused on business.

This "invitation only" inaugural conference will be limited to 240 participants, Omni Hotels has extended much better than "Hotwire" rates for this summit making it extremely affordable. Accompanying partners of attendees will receive a free stay and an invitation to the Summit to learn about business with a purpose or they can just rest up and relax with a variety of hotel activities to relieve stress before the holiday.

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- A 17% cut to the Global Fund to Fight Aids, TB and Malaria, resulting in the inability to prevent over 4 million new HIV, TB and Malaria infections; an 11% cut to PEPFAR, resulting in 77,000 AIDS related deaths; and a 10% cut to the President's Malaria Initiative, putting an additional 40 million people at risk of contracting Malaria;
- A nearly 8% cut to maternal, newborn, and child health funding, would result in more than 30,000 deaths of mothers and children each year;
- A 53% cut, minimally, and 100% in certain countries, to basic education programming, which is critical to the futures of millions in crisis around the world;

The impact of these cuts to global humanitarian and development assistance would be swift, devastating, and felt for years to come. It is time to work seriously on developing a new paradigm in poverty reduction and global economic development; one that does not depend on bureaucratic budgets and charitable donations, but rather on sustainable businesses that foster the entrepreneurial spirit and create jobs for two-thirds of the world's population. This will require innovations in technology and business models and would beg a unique collaboration between corporations and start-ups. Your role is pivotal. Join us at the EndPoverty Business Summit 2017. Dawn Wivell was past Director of the NH International Trade Resource Center and is the NH State Chair for Care.

# ENDPOVERTY BIZ CHALLENGE

Each week we will feature a pressing Business Challenge that addresses a global poverty problem. We invite our readers to sign up to virtually work in teams on a solution to the Challenge. Biz Challenge Team will be present their outcomes at the Summit.

#### 'Urban Spoon' for the Poor

Urban Spoon made waves as one of the world's first apps to show and recommend restaurants based on a users tastes and location. The Social Ventures Foundation has issued a challenge to web and app developers to create an "Urban Spoon for the Poor". The app is expected to show low-income families a map of food pantries, church dinners and other low cost nearby food offerings. Walking and public transport directions to each location should be included.

CLICK HERE TO DONATE TO THE SOCIAL VENTURES FOUNDATION

# ENDPOVERTY BUSINESS SPOTLIGHTS

Each week, we will feature Businesses and Startups that have invested in products, services, and/or jobs that lift the livelihoods of the poor. Each will be asked to present their case studies and the most outstanding will receive the EndPoverty Business 2017 Awards at the EndPoverty Business Summit at Bretton Woods, NH from November 17 to 19, 2017.

# **ENDPOVERTY LARGE CAP**

#### Unilever



**Problem**: Rural communities' limited access to employment opportunities and consumer goods

**Solution**: Unilever was a pioneer in reaching emerging markets in rural communities via initiatives to employ women in target communities to sell products door-to-door. They also set the precedent for socially responsible corporations authentically enacting their mission. This achievement was marked by the first B-Corp Award extended to a publicly traded company. Paul Polman is Unilever's CEO.

# **ENDPOVERTY LARGE CAP**

#### Vodafone



**Problem**: Affordable access to mobile phones and data plans for the poor and those in rural communities

**Solution**: Vodafone hosts many different options for customers who face financial hardship. They offer a wide range of recharge-as-needed programs. They also offer bill assistance for current customers whose financial situation has changed for the worse. Vittorio Colao is Vodafone's CEO.

CLICK HERE TO PARTICIPATE IN THIS BUSINESS CHALLENGE

#### **ENDPOVERTY BUSINESS SPOTLIGHTS**

#### **ENDPOVERTY EMPLOYER**

#### **The Home Depot**



**Problem**: US military veterans' access to jobs that are relative to skills learned

**Solution**: The Home Depot boasts an affirmative-action style hiring process that favors military veterans. Since the most recent program's inception in 2012, they have hired well over 55,000 veterans to work. Their efforts have earned the company awards for one of the most 'military-friendly' corporations. CEO Craig Menear manages the initiative.

# **ENDPOVERTY SMALL CAP**



#### **East West Bancorp**

**Problem**: Impoverished communities' access to low-interest loans provided by sustainably-modeled, for-profit businesses

**Solution**: EastWest Bank offers low interest home loans for low-income families. Dominick Ng is East West Bancorp's CEO.

### **ENDPOVERTY STARTUPS**

#### Wecyclers



**Problem**: Rural communities' access to basic infrastructure including green waste management

**Solution**: Wecyclers uses an SMS-based incentive program to promote low-income communities to recycle. The process is helped by the franchised help of local employees who use company-provided cargo bikes to cart the refuse to collection facilities. CEO Bilikiss Adebiyi-Abiola leads the initiative.

# **ENDPOVERTY EMPLOYER**



J. B. Hunt

**Problem**: US military veteran access to job low-cost or free job training prior to employment

**Solution**: In response to the growing need for veteran employment programs in the US, J. B. Hunt has, for several years, waved all fees associated with training new drivers in their fleet. This unique program pairs well with the host of generous employee benefits already put in place by the Arkansas-based corporation. CEO John Roberts III manages the initiative.

#### **ENDPOVERTY MID CAP**

#### **Aldelano Corporation**



**Problem**: Alternatively-powered cold food storage options for rural communities in hot and arid climates including farm to market transport

**Solution**: Aldelano is the world's only organization offering large-scale solar-powered cold storage systems. Aldelano's CEO is Alfred D. Hollingsworth.

### **ENDPOVERTY STARTUPS**

#### **Toilets for People**



**Problem**: Rural communities' access to sanitary waste facilities

Solution: Toilets for People began as an alternative toilet for use in rural flood-prone areas. TfP now has locations all over Central and South America, and Africa. They employ local craftsmen to build the units that will be sold in that region, tackling two problems of the poor with one toilet. President and Founder Jason Kass manages the initiative.

# ENDPOVERTY MICROCREDIT

#### **Avante**



**Problem**: Microcredit loans extended to impoverished people with affordable rates of interest

**Solution**: Avante offers microcredit loans as low as R400 to the BoP in Brazil. They are a certified B-Corp that has been authentic in efforts to connect Brazil's poor with proper financial advice and solutions. CEO Bernardo Bonjeam oversees the program.

#### **ENDPOVERTY INVESTORS**

A family office, non-profit, institutional investor, or foundation that has made outstanding sustainable investment(s) in the EndPoverty space.

#### **Gates Foundation**

Since it's inception in 1997, the Gates
Foundation has operated under the belief that
all life is equal. With the help of a generous
ongoing contribution by Warren Buffet, the
Foundation has contributed to poverty
alleviation via family planning and medicine,
food security, as well as education.

## BIZHARMONY INTERNSHIPS ENDPOVERTY CLASSIFIEDS

Each week, we offer free classifieds for student interns, and startups or businesses looking for interns who are passionate about sustainably lifting the livelihoods of the poor. We hope to make introductions online and then invite potential partners to meet in person at the EndPoverty Business Summit 2017.

Social Ventures Foundation seeks a volunteer or intern to assist our editor in the preparation of our weekly newsletter. Please email: jordan@socialventuresfoundation.org

CLICK HERE TO SUBMIT AN INTERNSHIP CLASSIFIED.

#### ENDPOVERTY MICROCREDIT

#### Bancolombia



**Problem**: Microcredit loans extended to impoverished people with low interest rates

**Solution**: The South American banking giant Bancolombia has for more than a decade offered very affordable microcredit loans to consumers in Colombia. In a similar fashion to Avante, they also provide financial advice to BoP clients. Juan Carlos Mora Uribe is CEO for Bancolomba.

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#### **KIVA**

KIVA was founded in 2005 with a mission of connecting impoverished borrowers all over the world to benefactors and wealthy contributors. These connections have facilitated more than \$100 Billion in loans to individuals and business owners in 84 countries with an outstanding 97% payback rate.

## ENDPOVERTY BUSINESS 2017 AWARD NOMINATIONS

We would like you our readers to help us identify and nominate EndPoverty small to large cap businesses, startups, microfinance companies, Investors and employers who have been involved in developing sustainable jobs, products or services which lift the livelihoods of the poor. Once vetted we will place them in this weekly newsletter and invite them to make a case presentation at the EndPoverty 2017 Summit. We very much appreciate your help!

CLICK HERE TO SUBMIT A ENDPOVERTY NOMINATION