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DICKSON CONCEPTS (INTERNATIONAL) LIMITED

迪生創建(國際)有限公司\*

(incorporated in Bermuda with limited liability)

**(Stock Code: 0113)**

## **EARNINGS UPDATE**

This announcement is made by Dickson Concepts (International) Limited (“the Company” together with its subsidiary companies, “the Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“the Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The retail climate in Hong Kong, China and South East Asia remains weak and volatile in the second half of the financial year. As a result, the Group has rigorously controlled costs and expenses at all levels of operation and adopted a very cautious approach to its further expansion and development strategies. On the investment side, the Group has continued to seek new investment opportunities to diversify and broaden its earnings base.

The board of directors (“the Board”) of the Company announces that based on the management’s preliminary review of the unaudited consolidated results of the Group for the year ended 31st March, 2017, the Group is expected to record a profit for the year ended 31st March, 2017 as compared to the significant loss in the previous year ended 31st March, 2016, mainly due to reduction in operating costs and expenses as a result of tight control at all levels of operation, profit contribution from investments, and absence of impairment charges for intangible asset and fixed assets relating to certain retail stores made in the previous year.

The Board would like to stress that the Group’s balance sheet and net cash position continue to be extremely strong and is in an excellent position to take advantage of any recovery in market condition as well as to undertake new investment opportunities to diversify and broaden its earnings base.

The information contained in this announcement is based only on the management's preliminary assessment after reviewing the unaudited consolidated accounts of the Group for the year ended 31st March, 2017. The Group's full year results are subject to audit by the Company's independent auditor prior to finalisation of such accounts. Therefore, the Group's results for the year ended 31st March, 2017 may be different from the information set out in this announcement. The Group is expected to publish its final results for the year ended 31st March, 2017 on 5th June, 2017.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

As at the date of this announcement, the Board comprises :-

***Executive Directors:***

Dickson Poon (*Group Executive Chairman*)  
Chan Tsang Wing, Nelson  
(*Chief Operating Officer*)  
Chan Hon Chung, Johnny Pollux  
Lau Yu Hee, Gary

***Independent Non-Executive Directors:***

Bhanusak Asvaintra  
Nicholas Peter Etches  
Leung Kai Hung, Michael

By Order of the Board  
**Or Suk Ying, Stella**  
*Company Secretary*

Hong Kong, 5th May, 2017

*\* For identification purposes only*