



**To:** Customers and Members of the Trading Community  
**From:** Ed Tilly  
**Date:** September 17, 2019  
**Re:** New Cboe Trading Floor and Headquarters Locations

I am pleased to announce our plans to build-out a new Cboe trading floor in the Chicago Board of Trade (CBOT) building at 141 W. Jackson Boulevard as part of our headquarters relocation to the Old Post Office building at 433 W. Van Buren Street.

Cboe's new trading floor will occupy approximately 40,000 square feet on floors 7 and 8 of the CBOT building with plans to move the floor in 2021.

As many of you know, the CBOT building was home to Cboe's first trading floor when it was founded in 1973. In a nod to our storied history, the new Cboe trading floor build-out will occupy the same area that housed the Cboe trading floor in the late 70s and early 80s until moving to our current building in 1984.

As long as you continue to find value in the trading floor experience, we remain committed to supporting open outcry. We're demonstrating this commitment through a 12-year lease and move to a building that affords robust trading floor infrastructure and amenities.

Please refer to the [press release](#) and our customer fact sheet and FAQ (attached) for more details.

Cboe will host a customer Town Hall meeting to provide more information and opportunity for questions, tomorrow, September 18. If you are unable to attend in person, participants may connect to the meeting using the information included below.

#### **Cboe 4th Floor Lounge**

Wednesday, September 18, 3:30 pm CT

#### **Phone Dial-in**

+1.408.317.9254 (U.S.)

+44.203.608.5256 (UK)

Global Numbers: <https://www.bluejeans.com/numbers>

Meeting ID: 948 405 196

It is our goal to execute the move with as little disruption to you as possible and going forward, the Cboe team will be working closely with you to ensure a seamless transition to the new space.

You will continue to receive email updates from the TradeDesk when they are available. Notifications may also be posted at [markets.cboe.com](https://markets.cboe.com). In the meantime, we welcome your questions and feedback, which may be sent to [msfmgt@cboe.com](mailto:msfmgt@cboe.com).

I look forward to working with all of you in a space that is sleek, open and dynamic.

A handwritten signature in black ink, appearing to be 'Ed'.



## A New Address

### **Cboe Trading Floor**

Chicago Board of Trade Building, Floors 7-8  
141 W. Jackson Boulevard  
Chicago, Illinois, 60605

### **Cboe Global Markets Headquarters**

Old Post Office Building, Floors 5, 7-9  
433 W. Van Buren Street  
Chicago, Illinois, 60607

## Leases

Historic CBOT Building Lease: 12-year lease

Old Post Office Lease: 15-year lease with 5-year renewal option

## The Spaces

Historic CBOT Building: Cboe to lease roughly 40,000 square feet

Old Post Office: Cboe to lease roughly 185,000 of 2.3 million rentable square feet

## Moving Plans

Cboe relocation of trading floor planned for 2021

Cboe Chicago associates planned to move in second half of 2020

Cboe plans to sell its current building at 400 South LaSalle Street

## Reasons for the Move

- The required footprint of our trading floor moving forward is smaller than our current space, however, we remain committed to supporting open outcry as our customers continue to find value in the trading floor experience.

## Cboe Trading Floor Is Not Merging with the CBOT Trading Floor

- While the Cboe trading floor is moving to 141 W. Jackson, it is NOT merging with the CBOT trading floor
- Cboe plans to build its new trading floor on the seventh and eighth floors of the building, which housed Cboe trading pits in the late '70s and early '80s
- Building is home to several banks, trading firms and others in the financial industry
- The building provides the existing infrastructure necessary to support the Cboe trading floor





## Frequently Asked Questions

### **Where is the trading floor moving?**

Cboe will build-out a new trading floor on floors 7 and 8 in the historic Chicago Board of Trade building at 141 W. Jackson Blvd.

### **Is the trading floor closing?**

No. The trading floor is moving to a new build-out on floors 7 and 8 in the Historic CBOT building. Cboe remains committed to supporting electronic and open outcry trading and plans to continue providing our clients with a variety of trading solutions, as long as those solutions add value to their trading experience. In fact, we have signed a 12-year lease with the CBOT building for our trading floor.

### **When is the trading floor moving?**

We plan to move to the new space in 2021. Further details will be provided as necessary.

### **Why is the trading floor not located with corporate headquarters at the Old Post Office?**

The CBOT building has the infrastructure in place to accommodate the technical and detailed needs of a trading floor already – specifically in the Peak 6 space. We felt there was less risk by working with a building familiar with the various requirements of operating a trading floor. Further, the Old Post Office is expected to be under construction for some time and we wanted to ensure minimal disruption to trading.

### **How far away is the Old Post Office from the CBOT building?**

The Old Post Office is 0.4 miles from the Historic CBOT building, or approximately a 7-minute walk.

### **Will I have access to Cboe's offices in the Old Post Office?**

No, you will not have automatic badge access to Cboe's office in the Old Post Office. We are still working out details on registration so please stay tuned for further information.

### **Will there still be Cboe staff in the trading floor space?**

Yes, all those who work on the floor now and others who need to access the space will have a presence on the new trading floor.

### **How will I connect to Cboe in the new building?**

Our technology teams are working through this and will have details as they become available. When the time comes, you will have ample time to prepare and our technology teams will work closely with you to ensure a smooth transition.

### **What will the trading floor look like?**

We expect that many of the trading pits will have the same configuration as they currently do, although sizes may vary. The SPX pit, for example, will be reconstructed to mimic its current size and configuration. We plan to work with the SPX and VIX advisory committees and solicit feedback.

### **How will spots on the floor/in the pits be allocated?**

Locations on the new trading floor will be allocated in the same manner they are on the current trading floor.



**Will there be any changes to the trading floor?**

Our technology teams are working through this and will have details as they become available. The building is Wired Certified Platinum, which means it's best in class across all features of connectivity. There will be 15 electrical feeds from six ComEd substations.

**Will we be replacing all the phones and screens?**

We are currently looking into this with a third party and will update you as soon as we have more information.

**Will this cost my firm anything?**

We expect fees to be fairly close to what you are paying today but have not yet made a final determination.

**Will we be responsible for moving our equipment/other belongings to the new space?**

Yes. We will share details as they become available.

**How will badges work?**

They will be issued by the building with additional access rights to the Cboe trading floor.

**Will we have any tenant amenities like a gym membership in the CBOT building?**

We are not providing gym memberships unless your trading firm is also a tenant of the building, perks are reserved for tenants only.

**Are you reinstating any new policies?**

We will communicate these as they become available.

**Will we have a café?**

There will be a kitchen/amenity station.

**Will we still have cubbies and coat hangers?**

We expect to have the same amenities available in the current space but have not finalized our plans yet.

**How and when will I get updates on the move?**

You will continue to get email updates from TradeDesk when they are available. Notifications may also be posted at [markets.cboe.com](https://markets.cboe.com). We expect to host customer Town Halls, test opportunities and other meetings, as well.

**Who can I contact if I have further questions?**

You can continue to contact [msfmgt@cboe.com](mailto:msfmgt@cboe.com) with inquiries about this project.

