

# Raindrop

## Refer a Friend

### Raindrop Reward

#### 1. WHAT IS THIS DOCUMENT

This document explains the terms and conditions (the “Terms”) of our Refer a Friend Raindrop Reward (the “Raindrop Reward”). Please read this carefully. By using the Raindrop Reward you confirm that you accept these Terms and agree to comply by them. If you disagree with any Terms you must not use the Raindrop Reward.

You will know who Raindrop are by the time you have read this, but if you need reminding see the last paragraph on this document for our full name and address, or our Website contact us page.

#### 2. REFERRALS

- 2.1. Subject to your compliance with these Terms, Raindrop shall either make a pension contribution to the Raindrop Pension Account and/or implement the chosen reward (“Raindrop Reward”) if the requirements are met (as in force at that time).
- 2.2. You may access Raindrop Reward by sharing a unique link provided by Raindrop.
- 2.3. The Raindrop Reward may reward the person who has referred their friend, or their friend or both.
- 2.4. You must have a Raindrop Pension to use the Raindrop Reward.
- 2.5. You and your friend must be eligible for pensions tax relief and must be in compliance with all applicable tax limits to receive Raindrop Reward in full.

#### 3. RAINDROP REWARD AND REQUIREMENTS

- 3.1. A Raindrop Reward may consist of any one or more than one of:
  - a) A pension contribution from Raindrop to your Raindrop Pension Account, invested consistent with the investment instructions held by Raindrop for the Raindrop Pension Account
  - b) Associated tax relief from HMRC; and/or
  - c) An alternative to cash payments into your Raindrop Pension Account, as provided by Raindrop (or if Raindrop are told making a contribution would adversely affect the Raindrop Pension Account).

The Raindrop Reward is paid only after the friend has successfully made their first contribution to Raindrop pension.

- 3.2. You will receive only the particular offer made available to you through Raindrop Reward at the time you access the programme and if the conditions are met.
- 3.3. A particular payment of Raindrop Reward may take 3 months or more for a Raindrop Reward to be fully credited, due to the time required to obtain tax relief from HMRC.
- 3.4. You can recommend an unlimited number of people. Please only show your friends our approved promotional literature. It is for you to account to the Inland Revenue for any tax that you may be due to pay. Please note pension regulation may make a pension contribution unattractive and Raindrop may at their absolute discretion provide an alternative.
- 3.5. “Friend” means someone that you personally know e.g. friend, family, colleague, acquaintance.
- 3.6. Subject to your compliance with these Terms, we shall say thank you through our Refer a Friend Raindrop Reward. We will make a third-party contribution to your Raindrop Pension Account or other Referral Reward promptly.

- 3.7. You must share with your Friend the token or other identifier we will provide you for your Friend's application to be included in the Referral Reward. The unique link can be generated on your account page of our website or as indicated by Raindrop from time to time.
- 3.8. Your Friend must complete an application for a Raindrop Pension Account and make payment to it before the Raindrop Reward is suspended, withdrawn or terminated.

#### **4. WHEN WOULD A REFERRAL REWARD BE PAID?**

4.1. We would pay a Referral Reward if these conditions were met:

- a) You are over 18 and have a Raindrop Pension Account open at the date of activation and payment to which payments have been made at the time you ask to be part of the Raindrop Reward and when we pay the Referral Reward, and your Friend has made payment to theirs.
- b) No other person refers the same Friend: we will treat the first claim we receive as the entitled person and no other person's recommendation will count.
- c) The Friend must be new to Raindrop and open a Raindrop Pension Account with a payment into their Raindrop Pension Account within 60 days of applying for a new account. If there is a minimum amount that will be specified as part of the particular Raindrop Reward offer. The Friend cannot have transferred any accounts or assets away previously from another Raindrop Pension Account. The payment made by the Friend can be from their employer, a personal payment or a transfer from any registered pension scheme except a defined benefit or final salary type of pension scheme (as determined by Raindrop Pension). Any transfer request made within 60 days of the account being opened will count as a payment for these purposes as the transfer may take an additional amount of time to complete.

#### **5. PROHIBITED USES**

5.1. You may only use our Raindrop Reward in good faith for lawful purposes. You may not:

- a) create more than one account in order to invite yourself;
  - b) invite others that have created duplicate accounts;
  - c) use alternative contact information to refer yourself or others that have created duplicate accounts;
  - d) invite members that you do not know personally, if you do so in a way that (in Raindrop's sole and absolute opinion) constitutes spam or other undesirable or unsolicited communications;
  - e) invite an existing customer of Raindrop;
  - f) invite fictitious persons;
  - g) do anything that damages Raindrop's brand, goodwill or reputation;
  - h) use the Raindrop Reward in: (i) any way that breaches any applicable local, national or international law or regulation; or (ii) any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
  - i) make a claim to Raindrop Reward as part of your business;
  - j) transmit any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam), solicit or make arrangements for investment business; or
  - k) otherwise attempt to circumvent this Agreement or the Raindrop Reward.
- 5.2. If Raindrop identify that you are making extensive use of the Raindrop Reward, we may ask you to stop and move to another programme that rewards your referrals.
- 5.3. Any obligation on you not to do something includes an obligation not to allow that thing to be done.

## **6. DATA PROTECTION**

- 6.1. You represent and warrant to us that you have obtained the express consent from the individuals whose data you provide us with, to the extent you provide us with such data.
- 6.2. If you have been referred to Raindrop by a friend and are signing up or have signed up to our service using that friend's referral token or other identifier, we will share your name and information regarding your pension contribution for the purposes of you and your friend claiming the relevant reward(s).

## **7. ABUSE OF THE REFERRAL TERMS**

- 7.1. Raindrop has the right to refuse to pay you the Raindrop Reward if (at its sole and absolute discretion) Raindrop suspects that you have not used the Raindrop Reward in good faith or have breached this Agreement.
- 7.2. We will determine, at our sole and absolute discretion, whether there has been a breach of this Agreement. When a breach of this Agreement has occurred, Raindrop may take such action as we deem appropriate, including (but not limited to) termination of this Agreement, clawing back of Raindrop Reward, closing your account(s), closing third party account(s) and suspending the Raindrop Reward availability to you or your Friends.

## **8. LIMITATION OF LIABILITY**

Raindrop accepts no liability for any use of the Raindrop Reward which does not comply with this Agreement. Our only liability is to make payment to you of the appropriate Raindrop Rewards.

## **9. CHANGES TO THIS AGREEMENT**

We may revise this Agreement at any time by amending this page. Continued use of the Raindrop Reward shall amount to acceptance of the Agreement in force at that time.

## **10. CHANGES TO THE RAINDROP REWARD**

Raindrop reserves the right to:

- a) amend, alter or change the Raindrop Reward at any time, without notice; and
- b) terminate the Raindrop Reward at any time, without notice. In the event the Raindrop Reward is terminated, Raindrop will not be obliged to make Raindrop Reward to any accounts that would have otherwise qualified for a Raindrop Reward.
- c) withdraw, suspend or terminate the Raindrop Reward or any offer made under it at any time, without notice. If we do any of these things, we will let you know if your application has been received before any cut-off date. In the event the Raindrop Reward is terminated, we will not be obliged to make Referral Rewards to any accounts that would have otherwise qualified for a Raindrop Reward.

## **11. APPLICABLE LAW**

- 11.1. This Agreement and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the law of England and Wales.
- 11.2. Each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with this agreement or its subject matter or formation (including non-contractual disputes or claims).

## **12. CONTACT US**

To contact us, please email [hello@myraindrop.co.uk](mailto:hello@myraindrop.co.uk).