

**MTR Awarded Operations and Maintenance Contract for
Macau Light Rapid Transit Taipa Line**

The MTR Corporation welcomes the Macau SAR Government's announcement today (11 April 2018) on the award of a contract for the operations and maintenance assistance services (O&M Contract) of the Macau Light Rapid Transit (LRT) Taipa Line to the Corporation's wholly owned subsidiary MTR Operações Ferroviárias (Macau) Sociedade Unipessoal Lda. (MTR (Macau)).

The O&M Contract covers an 80-month service period. MTR (Macau)'s service scope will include the Macau LRT Taipa Line's testing and commissioning activities, operation of train services, and maintenance of trains, signalling system and infrastructure. The contract amount is MOP 5.88 billion (around HKD 5.71 billion).

Mr Lincoln Leong, Chief Executive Officer of MTR Corporation, said: "We are delighted to have the opportunity to participate in the operations of Macau's first railway system and serve the travelling public in Macau. Building on our proven operational expertise in Hong Kong and international markets, we are confident in delivering quality services and contributing to Macau's railway development."

The 9.3km Taipa Line will serve 11 stations, and is expected to commence service in 2019. The transit system will be fully automated and driverless using rubber tyre vehicles.

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About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.8 million passenger trips are made on a normal week day. Another 6.5 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.