

21 August 2020

Australian Securities and Investments Commission Mr Nathan Bourne Senior Executive Leader, Market Infrastructure Level 5, 100 Market Street SYDNEY NSW 2000 ASX Market Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

## **UPDATE ON ISX LITIGATION**

ASX notes the second further amended statement of claim against ASX (the **claim**) filed in the Federal Court of Australia by an ASX-listed entity, iSignthis Limited (ISX).

The claim relates to decisions that ASX has taken to enforce the Listing Rules. ISX's securities are currently suspended from trading. ISX is seeking declaratory relief and orders that would, in effect, require ASX to:

- reinstate ISX's securities to quotation
- remove from the Market Announcements Platform ASX's statement of reasons for finding that ISX has breached the Listing Rules, publish a 'corrective statement' and publish ISX's response to those reasons
- pay damages to ISX alleged to arise from the suspension of its securities and the publication of ASX's statement of reasons.

ASX takes its obligation to monitor and enforce compliance with the Listing Rules very seriously, and is defending these legal proceedings.

This update is provided for the information of shareholders. However, ASX's assessment at this time is that this matter is not material and does not require further disclosure to the market.

Release of market announcement authorised by: Daniel Moran, Group General Counsel & Company Secretary

## **Further enquiries:**

## Media

Matthew Gibbs
General Manager, Media and Communications
T +61 2 9227 0218
M 0411 121219

E matthew.gibbs@asx.com.au

## **Analysts/Investor Relations**

Josie Ashton Head of Investor Relations T +61 2 9227 0646 M 0416 205 234

E josie.ashton@asx.com.au