

ASX Announcement (ASX: LAW)

7 February 2020

## **Fifth Case Settlement**

The Board of LawFinance Limited ("LawFinance" or "the Company") is pleased to announce the confidential settlement of a case it has funded. The settlement is subject to approval of the Federal Court of Australia.

This case was the last of the five cases purchased by the Company as announced to the ASX on 11 July 2016. If the Court approves the settlement, the Company will generate cash proceeds in line with its previously announced expectations that the litigation portfolio will generate cash proceeds of US\$14m (if all the remaining cases are successfully concluded).

Diane Jones, Chief Executive Officer, said "This case settlement provides a return to the Company, shareholders and the funded plaintiffs. LawFinance will continue to update shareholders as the remaining cases within the litigation portfolio complete."

## Authorised by:

Diane Jones Chief Executive Officer

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