

VIRTUAL ENTREPRENEUR LABS

A COMPREHENSIVE SOLUTION TO HELP RURAL COMMUNITIES SUPPORT ENTREPRENEURS



POWERING RURAL ENTREPRENEURS



The Virtual Entrepreneur Lab is a perfect solution for communities and organizations that want to provide high quality entrepreneurship programs. Virtual Entrepreneur Lab services are delivered remotely by qualified Innovation Lab staff, all of whom are successful entrepreneurs who know firsthand what it takes to plan, launch & operate a business.

PROGRAM DESCRIPTIONS

Startup Coaching

Our experienced coaches work one-on-one with entrepreneurs in your community to help them start businesses. More sophisticated than just business planning, startup coaching is about developing a plan, then working to actually implement the plan and launch a business.

Business Management Coaching

Unfortunately, most new ventures fail within the first five years. Our one-on-one business management coaching helps new and established ventures overcome common growth obstacles, develop accountability goals, and continue to focus on the things that matter most to ensure ongoing success.

I am freaking out excited about our Lab!

Jacque Rahe, Director Economic Development Corp Dyersville, IA | *population 4,058*

Entrepreneur Round Tables

Monthly peer learning experiences that allow entrepreneurs to share best practices and critical knowledge. These sessions reduce the "you don't know what you don't know" pitfall that can trip up new businesses. Round tables help build ongoing connections between entrepreneurs in different communities.

Professional Development Panels

Monthly opportunities for entrepreneurs to learn about key business topics from industry experts. Each panel session gives business owners first-hand access to expertise in topics like online sales, web design, social media, accounting, legal, insurance, venture capital, and more. All panel sessions provide pro-tips and include a Q&A.

Business Accelerator Program

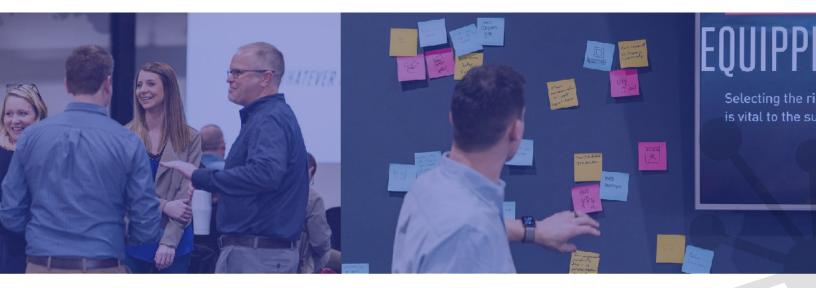
Our business accelerator program combines key Innovation Lab services into an intensive 8-week program designed to help businesses with highly scalable concepts accelerate their growth trajectory. This milestone-based learning experience is offered twice per year and qualified participants are selected through an application process.

INVESTMENT



The cost of a Virtual Entrepreneur Lab plan depends on the population of your service area. This program is an ideal solution for city & county governments, chambers of commerce, and economic development entities.

| Service Area Population | Annual Investment |
|-------------------------|------------------------|
| 2,000 or less | \$2,000 |
| 2,001-7,500 | \$3,500 |
| 7,501-20,000 | \$8,000 |
| 20,001-50,000 | \$15,000 |
| 50,001-75,000 | \$20,000 |
| 75,001 plus | available upon request |



REPORTING

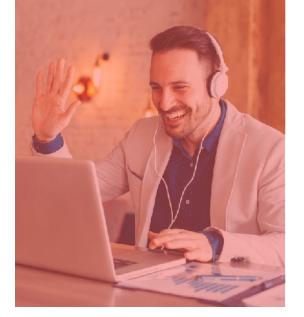
You invest in a service and you want to know if it's producing a good ROI. We get it. That's why we provide semi-annual Virtual Entrepreneur Lab engagement reports. Each report details the number of entrepreneurs served from your area and which programs they're using most. With solid data in hand, you'll never have to guess whether your investment is a good one.

HOW IT WORKS

After you sign up for a Virtual Entrepreneur Lab plan, we provide a link to your custom Virtual Entrepreneur Lab web page. You distribute this link to entrepreneurs in your service area (in-person, via email, on your website, etc).

Using your custom web page, entrepreneurs can quickly and easily schedule coaching sessions with our staff, register for roundtables and panel discussions, and apply to participate in the business accelerator program.

Your Virtual Entrepreneur Lab web page features your organization's name, logo, address, mission, and a link to your website. This ensures every entrepreneur who uses your page knows you are the reason they can access these programs.



GET STARTED

There are two easy ways to get started with a Virtual Entrepreneur Lab plan.

- Simply visit <u>ruralideas.net/virtual-lab-signup</u> to purchase your plan. You'll get the link to your Virtual Entrepreneur Lab web page in just a few days!
- Or, if you still have any questions, feel free to email <u>hello@ruralideas.net</u> and we'll schedule a time to chat.



The Rural Ideas Network is a consortium of people & communities sparking growth in rural America using proven programs and services. The Rural Ideas Network is a 501(c)3 nonprofit organization. Learn more at **ruralideas.net**

