

28 January 2020

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR RELEASE TO THE MARKET

AUB Group Limited Reaffirms Earnings Guidance

AUB Group Limited (**ASX: AUB**) today announced that it expects to deliver toward the top of its previously announced guidance range of 8-10% growth in adjusted NPAT in FY20. This update is based on preliminary, unaudited 1H20 financial performance and is subject to the assumptions made in AUB's FY19 results presentation, as well as expectations of trading for the remainder of the financial year.

Guidance includes smaller acquisitions and disposals of shareholdings in Partner businesses.

AUB's Managing Director and Group CEO Mike Emmett said that at this stage, 1H20 results look pleasing and provide an important foundation for future growth.

"I'm pleased to report strong business performance in the first half of FY20. We've made good progress with our strategic initiatives, and in improving the underlying performance of the Group."

AUB expects to release full details of its 1H20 results on 25 February 2020.

This release has been authorised by the AUB Board.

Freya Smith

Group General Counsel & Company Secretary

For further information, contact Freya Smith Tel: +61 2 9935 2224

freyas@aubgroup.com.au

ENDS

About AUB Group

AUB Group Limited is Australasia's largest equity-based insurance broker network driving approximately A\$3.2 billion GWP across its network of 93 businesses, servicing more than 550,000 clients and over one million policies across more than 600 locations.