

GIFT City NRI Demand - SBNRI Survey



We conducted a survey among our NRI community for what problem statement they need to be solved and these were the results

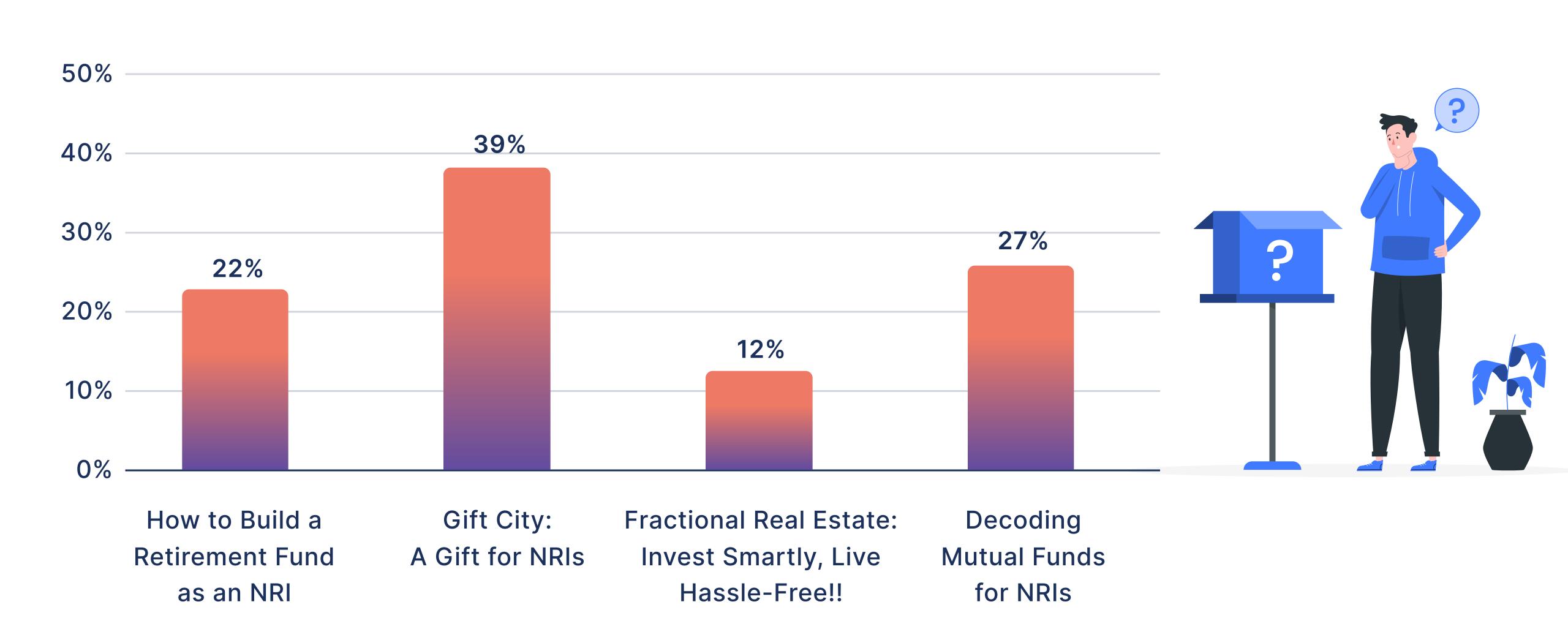


TABLE OF CONTENTS

- What is GIFT City?
- Timeline Vision to Reality
- What's so special about GIFT City
- IFSCA No SEBI, No RBI Intervention!!
- GIFT City in Numbers
- Why are Gift numbers growing so fast?

- From Singapore Nifty to GIFT Nifty
- GIFT City: Media's New Hot Topic
- The Bharat Story



The vision is to create a world-class finance and IT zone for India to provide services not only to India but to the entire world.



What is GIFT City?

Welcome to Global Financial Centre of India - GIFT City

New York



• GIFT City (Gujarat International Finance Tec-City), a Global Hub in Gandhinagar, India, is offering cutting-edge tech and finance services.

 Made with a vision for enabling seamless NRI investments in India (expected to cross NRIs assets of INR 1 Trillion+ by 2028).

 Total assets managed in GIFT City - ~\$100Bn.





2007 - 2024

🥏 SB NRI

A vision turned into reality!

2015 (IFSC Established)

Indian government approved International financial service centre (IFSC) at GIFT City. Banks, financial services started setting up

2022-2024 (New Development)

Public & private participants joined, offering new asset classes (like green bonds)

2011 (Formation)

Joint venture between GIFT City company with Infrastructure Leasing & Financial Services (IL&FS)

2007 (Concept)

Idea of creating a financial & Technology hub proposed by Gujrat Government

2012-15 (Establishment)

Infrastructure development begin with roads, power & water supply. Office spaces & essential amenities was initiated

2020 (Establishment of IFSCA)

IFSC was set up to regulate and promote financial products & services

Why Did the Government Launch GIFT City?





Money Monitoring

GIFT City is completely monitored and regulated to ensure transparency of funds.



Financial Hub

Designed to enable global businesses to operate in India in accordance with international standards.



Attracting Foreign Investment

Offering lower taxes and ease of commerce to attract international investors



Reducing Dependency on Foreign Entities

Aims to bring money in India, retain capital flows and businesses to boost the local economy

What's so special about GIFT City?

Exclusive Tax Benefits & Global Financial Access



For NRIs/OCIs/PIOs!!



Tax Incentives

Exemption on short & long term capital gain tax, reduced corporate taxes and tax exemptions for businesses and financial institutions for 10 years makes it attractive for FPI looking to invest in the Indian market



Invest & Deposit in Innovative Financial Products

International investors can now invest in Indian markets with fewer operational hurdles. USD-denominated products & green bonds expand the range of investment options available to investors



Invest Directly in Foreign currency

Repatriation of profits or capital from GIFT City can be done in USD, with relaxed forex rules for seamless foreign investment



Easily Repatriable

Funds are repatriable without hassle directly to your foreign account

Banks, Capital Markets, AMCs & more! Thriving at GIFT City!





Banks & Insurance

- Indian banks
- Foreign banks
- Indian Insurer
- Indian Reinsurer
- Indian Broker
- Foreign Insurer
- Foreign Reinsurer



Asset Management

- Wealth Management
- Investment Advisers
- Portfolio Manager
- Custodial Services
- Alternate Investment
 Fund



Capital Market

- Stock/Commodity
- Exchanges
- Clearing Corporation
- Depository
- Broker



Emerging Activities

- Global Fintech Hub
- Global inhouse centres
- Finance Company
- Ancillary Services
- International Bullion
 Exchange



Woohaa! No SEBI, No RBI and others!



IFSCA - only one central regulator!

IFSCA acts as a single-window authority for financial regulations, ensuring speed & transparency

RBI SEBI ALERNATIONAL FINANCE SERVICES CENTRES AUTHORIT IRDAI

GIFT City in Numbers

Gift City - Fast Growth, Big Numbers!!



~\$71 Bn

Banking Assets

~\$102 Bn

Monthly Turnover (IFSC exchange)

~\$12 Bn

Total Commitments Raised

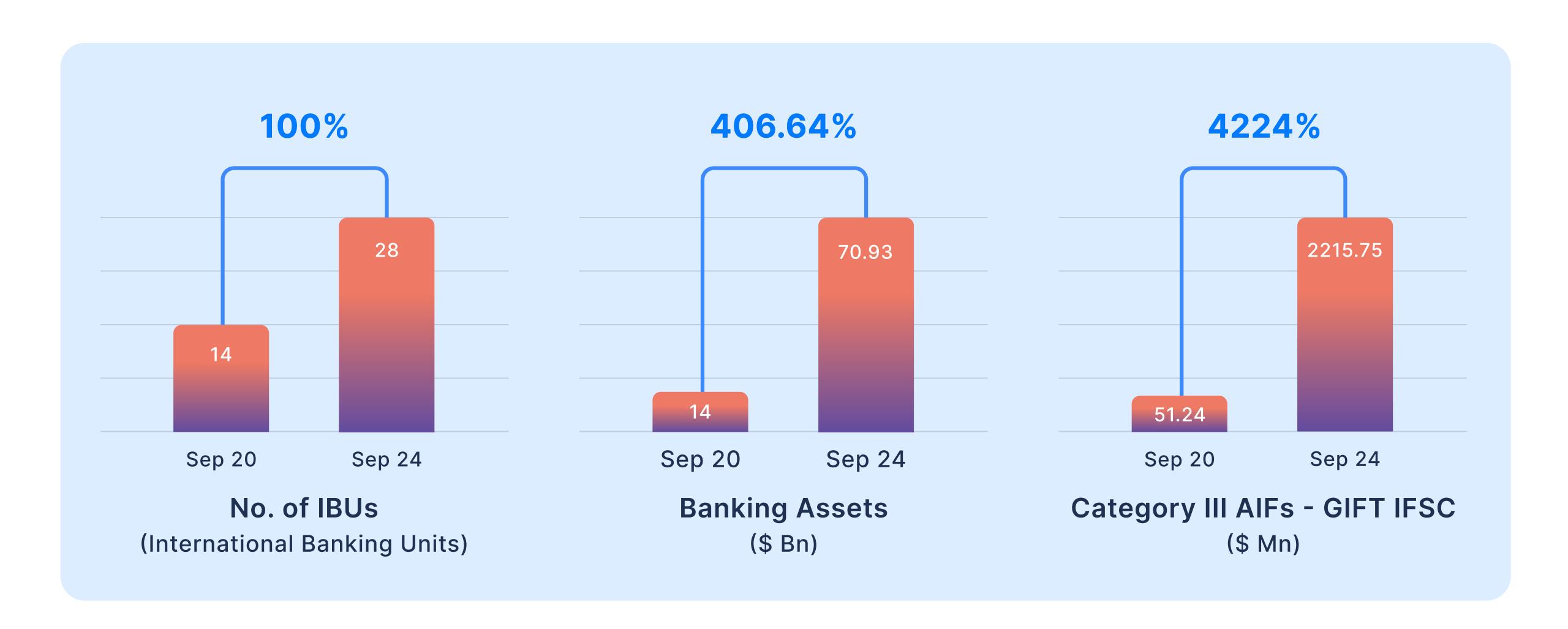
168

No. of Funds/schemes Registered



GIFT City - 100%, 400% Growth in Banking Units & Assets respectively!!





Why are Gift numbers growing so fast?

FX,TAX,KYC, Multiple accounts solved for NRIs!



Currency Depreciation

Solved:

No Forex Conversion Required

KYC Hassle

Solved:

No PAN Card & Notarisation Required



Double Taxation

Solved:

No ITR and Tax in India

Too Many Accounts

Solved:

Use Regular Foreign Bank Account

GIFT INVESTING VS INR INVESTING



| Particulars | Investing via GIFT City | Regular INR Investment | |
|-----------------------|---|---|--|
| © Currency Conversion | Not Required Invest and redeem directly in USD, no conversion to INR or extra paperwork. | Mandatory Convert USD to INR for investment, and INR back to USD for redemption. | |
| Bank Account | Not Required Invest directly from a foreign bank account; no NRO / NRE required. | Mandatory NRIs must open an NRO account before investing in Indian mutual funds, which takes 15-20 days. | |
| ⊗ ≡ PAN Card | Not Required NRIs can invest without a PAN card, bypassing the challenges of obtaining Indian documents from abroad. | Mandatory NRIs need a PAN card to invest in mutual funds, which requires paperwork and notarisation from abroad. | |



From Singapore to India



GIFT City Outshining Singapore, Dubai & London?



| Key Metric | GIFT City (India) | Singapore | Dubai (DIFC) | London |
|------------------------|---|-------------------------------------|-------------------------------------|--------------------------------------|
| Regulatory Framework | Unified | Streamlined but sector-specific | Complex and fragmented | Complex and fragmented |
| Tax Benefits | 0% tax for 10 years | Tax incentives for certain sectors | No corporate tax; VAT applicable | High corporate and income taxes |
| Ease of Doing Business | Simple single-window clearance | Efficient but costly | Moderately fast, with some red tape | Lengthy and bureaucratic |
| NRI-Centric Offerings | Tailored solutions like tax-efficient investments and wealth management | Few NRI-specific financial products | Limited NRI-focused services | Minimal NRI-specific offerings |
| Growth Potential | Rapidly growing; positioned as India's financial gateway to the world | High potential but saturated | Mature market; moderate growth | Established but low growth prospects |
| Tech Integration | Growing with FinTech Hubs | Globally recognised in Fintech | Traditional | Traditional |
| Currency Advantage | Multi Currency | USD Focused | USD and SGD Focused | GBP Focused |
| Scalability Potential | 25k+ acres for future expansion | Limited Space | Limited Space | Limited Space |

GIFT City: Fuelling India's Global Growth





Increase Foreign Investment

Introduction of IFSC would help Indian as well as global businesses increase international trade & investment in India.



Real Estate Development

Set-up of global businesses would increase the demand for commercial & residential real estate within India.



Enhancing India's Global Position

Set-up of global businesses would increase the demand for commercial & residential real estate within India.



Improving Cross- Border Transactions

Set-up of global businesses would increase the demand for commercial & residential real estate within India.

GIFT City: Media's new Hot Topic

Web

Books



Google

News

gift city nri

Images









Moneycontrol

GIFT City tax sops make FPIs skip Mauritius, Singapore

Videos

GIFT City, which is India's first and only International Financial Services Centre (IFSC), is fast emerging as a popular destination for...

23 May 2024



Finance

GIFT City Investment Guide: A New Avenue for High Networth Individuals

The GIFT International Financial Services Centre (GIFT IFSC) in Gujarat aims to be a premier hub for international financial services.

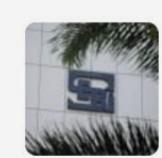
23 Sept 2024

Business Standard

Sebi permits up to 100% NRI contribution for FPIs based out of GIFT IFSC

Markets regulator Sebi has allowed up to 100 per cent aggregate contribution by non-

28 Jun 2024



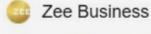
resident Indians, Overseas Citizens of India,...

The Economic Times

Sebi allows FPIs in GIFT City to take more investments from NRIs & OCIs

Sebi allows FPIs in GIFT City to take more investments from NRIs & OCIs ... Sebi approves increased FPI participation from NRIs and OCIs via IFSCs...

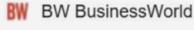
1 May 2024



Abu Dhabi Investment Authority to establish subsidiary in GIFT City: Piyush Goyal

Union Minister Piyush Goyal announced on Monday that Abu Dhabi Investment Authority (ADIA) will establish a subsidiary at GIFT City: Get...

1 month ago



India Opens Its Doors Wider For NRIs

100 per cent NRI-owned funds allowed to be set up in India's tax haven GIFT City, allowing them to pump more money into stock markets.

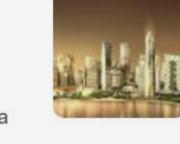
6 May 2024







pune.news





Key Institutions at GIFT IFSC



























































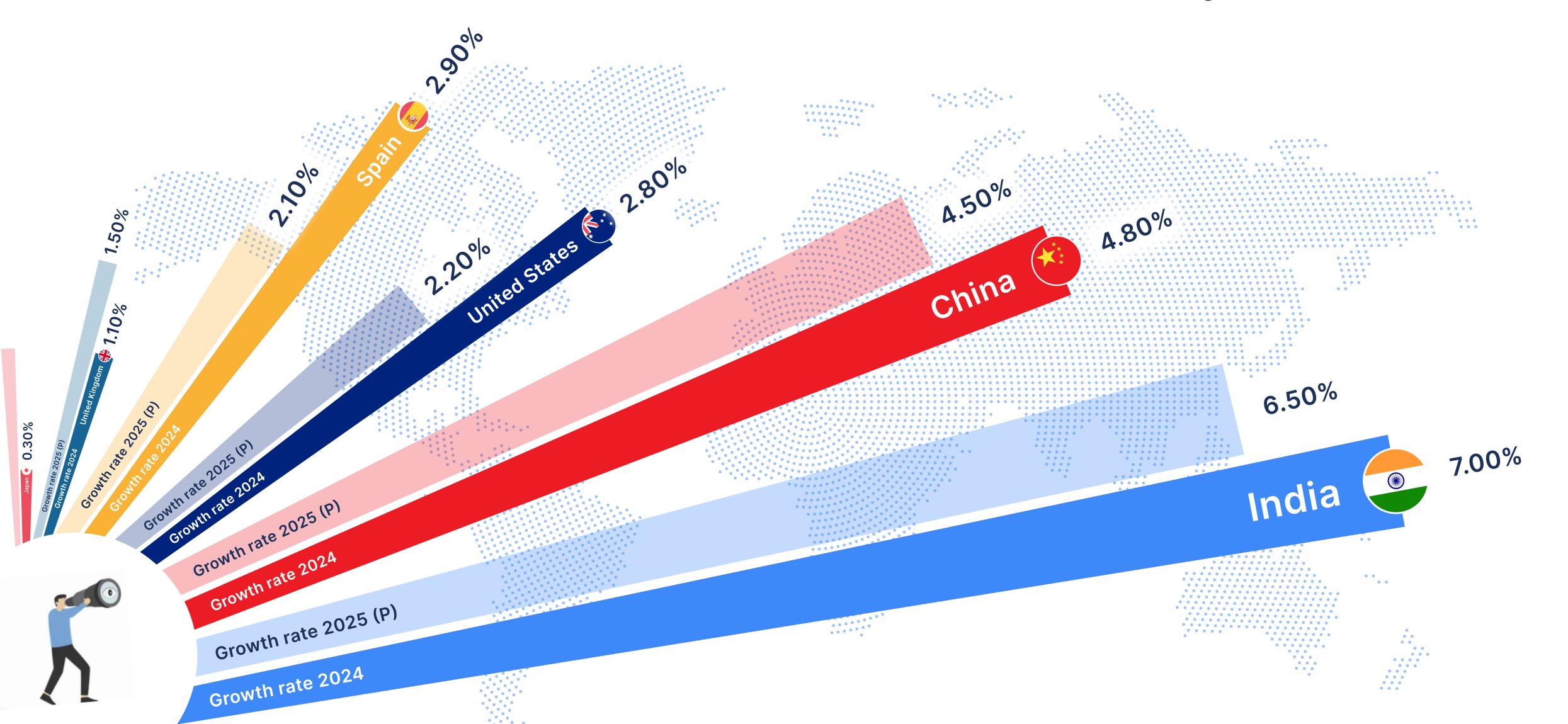


GIFT City + INDIA Story = VIKSIT BHARAT

World economy outlook Growth Projections



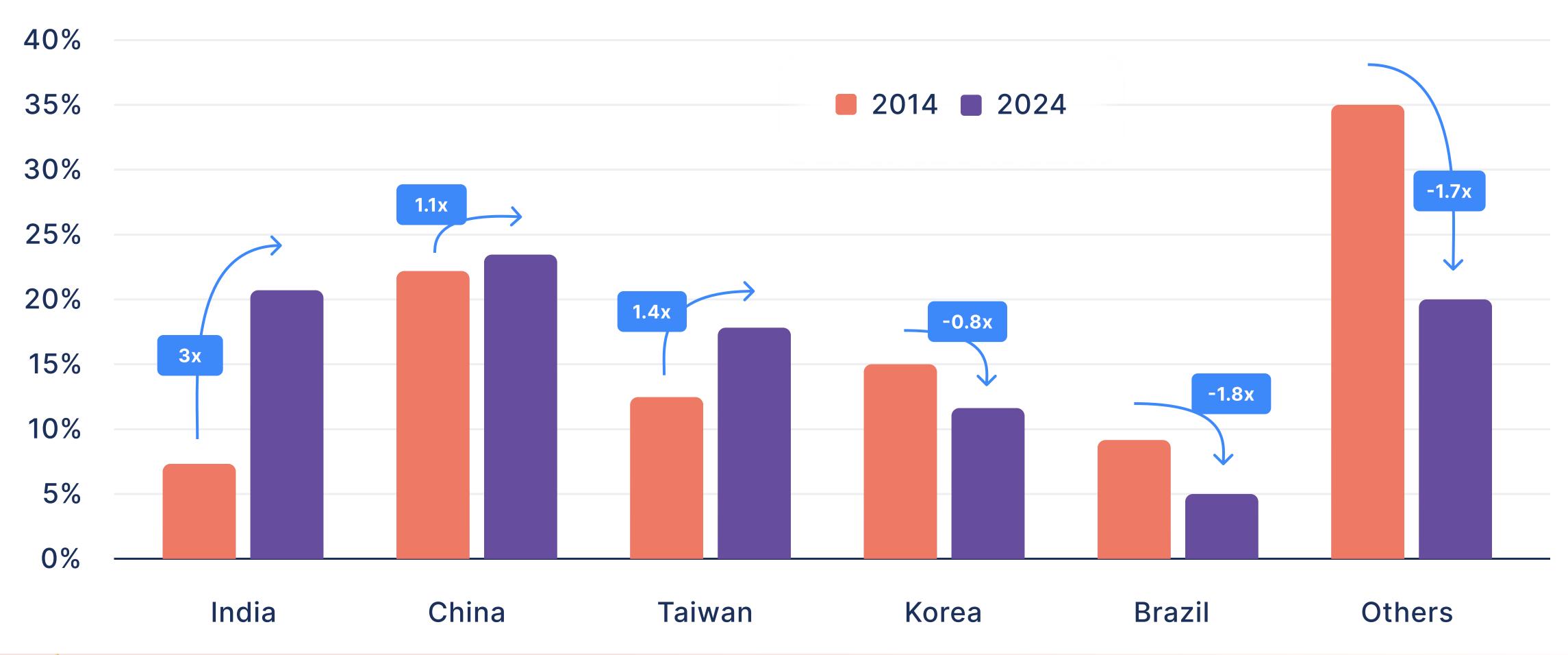
The Indian economy is set to become the fastest-growing economy in the world, with **real GDP expected to grow at 7% in 2024**. It is anticipated that the annual GDP will triple from \$3.5 trillion to \$22.2 trillion by 2050



India's 7% to 21% - Redefining Emerging Markets



India's **3x** jump in the Emerging Market Index shows its unstoppable growth and rising influence in the global economy.



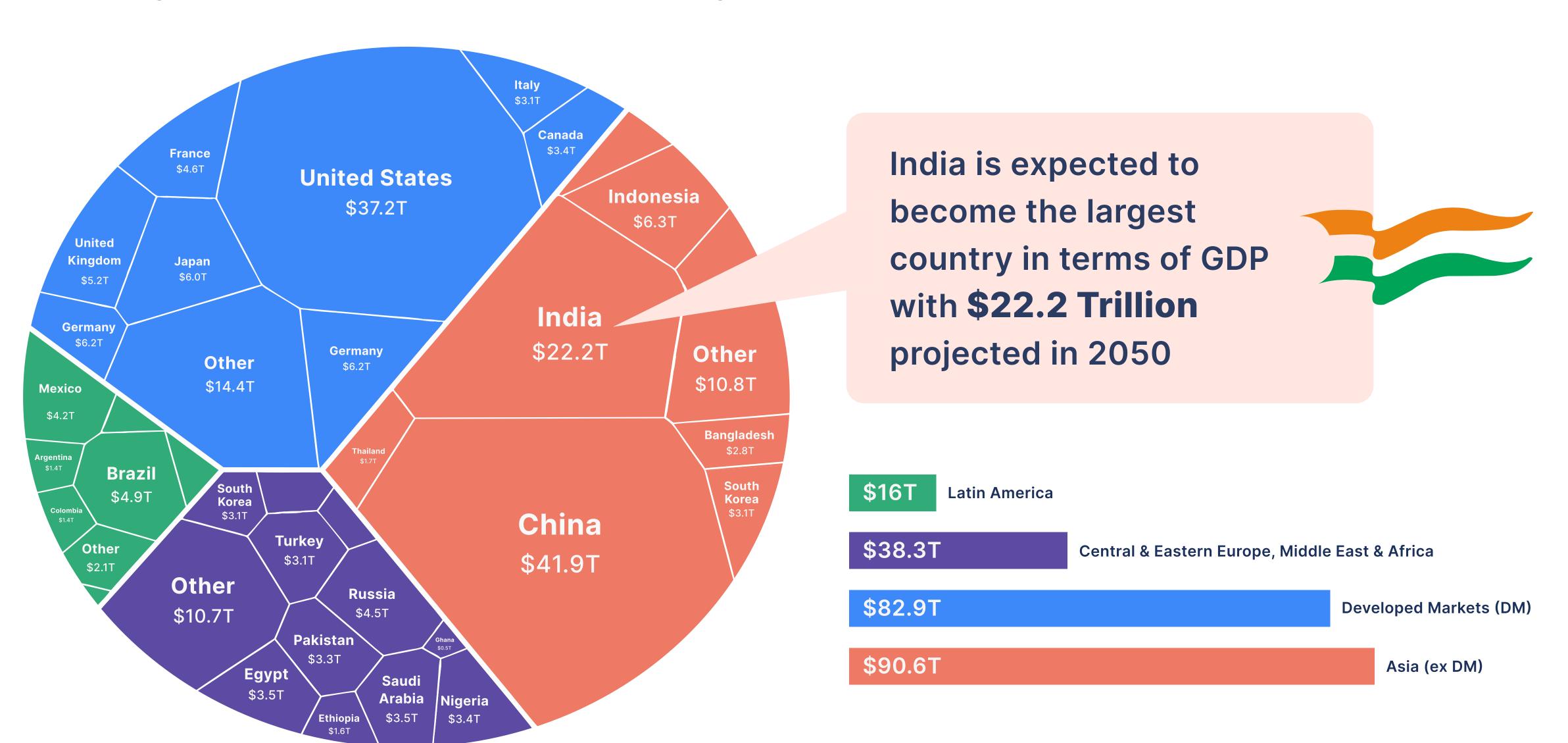


Do you know: India is projected to outpace China and the US, emerging as the world's largest economy by 2075.

The Global Economy in 2050



Here's how global GDP will be distributed in 2050, according to projections from Goldman Sachs.





••••

•••

Australia

Singapore

Malaysia

3,000+ NRI Investors

5 Lac+

NRIs Trust SBNRI

₹200 Cr+

Invested via SBNRI

75,000+

NRI Accounts Processed

Canada

UK $\bullet \bullet \bullet$ Germany

 $\bullet \bullet \bullet$ •••••

France

Qatar Kuwait UAE Saudi Arabia

NRI BANKING

- Apply in 10 seconds for NRI bank account with renowned Indian banks.
- Hassle-free, No India Visit.
- 75,000+ NRIs applied in last 6 months.









NRI INVESTMENTS

- **Public Equity** Mutual Fund, PMS (Portfolio Management Service).
- **Private Equity** Startup Fund.
- Real Estate Commercial Real Estate (Fractional Ownership).







NRI SERVICES

- Taxation ITR Filing, Lower TDS Certificate.
- Repatriation 15CA & 15CB.
- Pan Related Queries -New Pan, Correction, Linking.







& OCIs from

30+ Countries

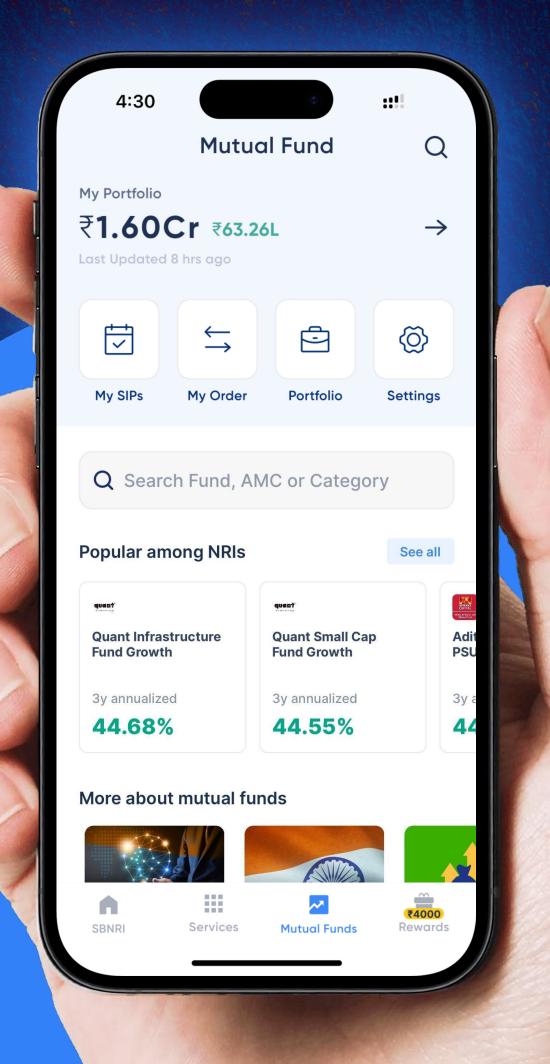


Start Investing in Gift city
Today with SBNRI!









www.sbnri.com