



DCX Systems Limited IPO

Oct 31 to Nov 02

DCX Systems Limited is coming out with a fresh public issue to raise ₹ 500 crores from the market.

Key details of the issue:

- **Issue opens – Oct 31 (Monday)**
- **Issue closes – Nov 02 (Wednesday)**
- Issue size – ₹ 500 crores
- Price band – ₹ 197 – 207 per equity share
- Bid lot – 72 shares and in multiples thereof

And here are some details of the company and further details on the **DCX Systems Limited** IPO issue.

Company details:

- **DCX Systems Limited** is among the leading Indian players for the manufacture of electronic sub-systems and cable harnesses in terms of manufacturing capability and revenue in Fiscal 2022 in the defence and aerospace sector (Source: Company Commissioned F&S Report). They are primarily engaged in system integration and manufacturing a comprehensive array of cables and wire harness assemblies and are also involved in kitting. They commenced operations in 2011 and have been a preferred Indian Offset Partner (“IOP”) for foreign original equipment manufacturers (“OEMs”) for executing aerospace and defence manufacturing projects (Source: Company Commissioned F&S Report).

- They are also one of the largest Indian Offset Partner (“IOP”) for ELTA Systems Limited and Israel Aerospace Industries Limited, System Missiles and Space Division (together, the “IAI Group”), Israel, for the Indian defence market for manufacture of electronic sub-systems and cable and wire harness assemblies.

- They classify their operations under the following business verticals:

- i) System Integration
- ii) Cable and Wire Harness Assemblies
- iii) Kitting

- They operate through their manufacturing facility located at the Hi-Tech Defence and Aerospace Park SEZ in Bengaluru, Karnataka. As of June 30, 2022, they had 26 customers in Israel, United States, Korea and India, including certain Fortune 500 companies, multinational corporations and start-ups. Their customers include domestic and international OEMs, and private companies and public sector undertakings in India across different sectors, ranging from defence and aerospace to space ventures and railways. They have a mix of domestic and international customers and certain of their key customers include Elta Systems Limited, Israel Aerospace Industries Limited – System Missiles and Space Division, Bharat Electronics Limited, Astra Rafael Comsys Private Limited, Alpha-Elsec Defense and Aerospace Systems Private Limited, Alpha Design Technologies Private Limited, Astra Microwave Products Limited, Kalyani Rafael Advanced Systems Private Limited, SFO Technologies Private Limited and DCX-Chol Enterprises Inc.

Issue size: ₹ 500 crores

Issue break-up:

- QIB – 75% of the offer – ₹ 375 crores
- NIB – 15% of the offer – ₹ 75 crores
- RET – 10% of the offer – ₹ 50 crores

Listing: NSE and BSE

Registrar: Link Intime India Private Limited

UPI: All retail applications through brokers are compulsorily in UPI mode

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