

Kind Attn: RBL Bank Customers

June 16th, 2025

Revision in Interest Rates on Savings Bank Account

Applicable Savings Interest Rate:

Daily balances in Savings Account w.e.f. June 16th, 2025	
Daily Balances (in Rs)	Revised Interest Rates p.a.
Up to Rs 5 lakh	3.00
Above Rs 5 lakh upto Rs. 10 lakh	5.00
Above Rs 10 lakh upto Rs. 25 lakh	6.00
Above Rs 25 lakh upto Rs. 3 Crore	6.75
Above Rs. 3 Crore upto Rs. 7.5 Crore	6.00
Above Rs 7.5 Crore upto Rs.200 Crore	5.50
Above Rs 200 Crore upto Rs. 400 Crore	MIBOR*
Above Rs 400 Crore upto Rs. 500 Crore	MIBOR* + 10 bps
Above Rs.500 Crore	MIBOR* + 75 bps

*MIBOR is overnight MIBOR rate (Mumbai interbank offered rate).

Points to note:

- Starting May 1, 2025, interest in Savings Bank Accounts is paid monthly instead of quarterly. The interest is calculated daily and is credited to customers' accounts on the last day of each month.
- The Bank calculates Savings Interest based on the actual number of days in a year. If your savings span both a leap year and a non-leap year, the interest is calculated accordingly: 366 days for a leap year and 365 days for a non-leap year.
- Starting May 1, 2025, the Savings Account interest rate is calculated using a progressive slab method and paid to customers based on the applicable interest rate.

Savings Interest Rate Calculation

Interest will be calculated on progressive balances in each Interest Rate Slab, as applicable

Example:

Calculation for Rs 30,00,000

Daily Balances	Applicable Savings balances	Interest Rates
Up to Rs 5 lakh	Rs 5,00,000	3.00%
Above Rs 5 lakh upto Rs. 10 lakh	Rs 5,00,000	5.00%
Above Rs 10 lakh upto Rs. 25 lakh	Rs 15,00,000	6.00%
Above Rs 25 lakh upto Rs. 3 Crore	Rs 5,00,000	6.75%
Total Amount	Rs 30,00,000	