



Percentage annualised performance to 30 September 2020 (net of fees)

Local funds						
	1 Year	3 Years	5 Years	10 Years	Inception	Fund inception date
PSG Equity Fund A	-15.44	-8.54	-0.11	7.56	13.49*	31/12/1997
FTSE/JSE All Share Total Return Index	2.01	2.39	4.75	9.58	12.41	
PSG Flexible Fund A	-14.92	-5.61	1.17	7.99	12.00**	02/11/1998
SA Inflation + 6%	9.09	10.09	10.59	11.07	11.55	
PSG Balanced Fund A	-9.92	-4.35	1.50	7.24	11.56	01/06/1999
SA Inflation + 5%	8.09	9.12	9.60	10.08	10.39	
PSG Stable Fund A	-5.27	0.11	3.65		6.53	13/09/2011
SA Inflation + 3% over a rolling 3-year period	6.09	7.12	7.60		8.05	
PSG Diversified Income Fund A	5.91	6.63	7.43	7.43	7.67	07/04/2006
SA Inflation + 1%	4.09	5.12	5.60	6.07	6.75	
PSG Income Fund A	9.40	8.57	8.49		7.31	01/09/2011
STeFI Composite Index	6.19	6.93	7.11		6.48	
PSG Money Market Fund A	5.93	6.85	7.06	6.33	8.33	19/10/1998
South African - Interest Bearing - Money Market Mean	6.21	7.06	7.24	6.43	8.41	
PSG Global Equity Feeder Fund A ^	-8.73	-2.08	4.84		8.97	03/05/2011
MSCI Daily Total Return Net World USD Index (in ZAR)	21.41	15.60	14.69		19.15	
PSG Global Flexible Feeder Fund A ^^	-1.17	0.77	5.91		9.35	11/04/2013
US inflation + 6% (in ZAR)	18.01	15.79	11.87		17.01	

International funds						
	1 Year	3 Years	5 Years	10 Years	Inception	Fund inception date
PSG Global Equity Sub-Fund A	-16.18	-8.69	0.88	1.02	1.23	23/07/2010
MSCI Daily Total Return Net World USD Index (in USD)	10.38	7.74	10.47	9.37	9.81	
PSG Global Flexible Sub-Fund A	-10.39	-6.50	1.77		1.11	02/01/2013
US inflation + 6% (in USD)	7.30	7.92	7.75		7.59	

* Fund manager inception date 01/03/2002

** Current benchmark inception date 01/11/2004

^ The PSG Global Equity Feeder Fund feeds into the PSG Global Equity Sub-Fund

^^ The PSG Global Flexible Feeder Fund feeds into the PSG Global Flexible Sub-Fund

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Annualised performances show longer-term performance rescaled over a 12-month period.

Annualised performance is the average return per year over the period.

Past performance is not necessarily a guide to future performance.