Microsoft Media Relations
WE Communications for Microsoft
(425) 638-7777
rrt@we-worldwide.com

Communication and Institutional Relations EMD Tel.+34 91 753 87 87 www.repsol.com prensa@repsol.com





Repsol and Microsoft expand collaboration to accelerate digital innovation and energy transition

- Companies will co-innovate on solutions to transform the energy industry.
- Repsol will provide renewable power to Microsoft operations in Europe, including Spain.
- Collaboration extends relationship between Microsoft and Repsol as companies with a shared view on sustainability and carbon neutrality.

MADRID and REDMOND, Wash. – March 17, 2021 – Repsol and Microsoft Corp. have renewed their strategic collaboration focused on accelerating Repsol's digital transformation and the global energy transition. The companies will co-innovate to build new AI-powered digital solutions, and as part of a long-term cooperation, Repsol will provide Microsoft with renewable energy in Europe, including Spain. Additionally, Repsol will expand its use of Microsoft cloud solutions to power its operations, including recommitting to the Azure cloud platform.

"The extension of our collaboration and the supply of renewable energy undoubtedly reaffirms the vision that both companies share about sustainability and how digitalization will transform the energy sector," said Josu Jon Imaz, Repsol CEO.

Teams from both companies will bring together their deep expertise in the energy sector and digital technologies such as AI, IoT and edge to explore collaboration on and development of various initiatives that will help accelerate industry transformation. Initial focus areas include the use of disruptive technologies to enable autonomous systems and efficient operations, improve productivity and safety for employees, and support the development of advanced energy solutions such as biofuels, energy storage and more.

As part of the collaboration, Repsol will provide a long-term supply of renewable wind and solar power to Microsoft operations in Europe, including Spain. Microsoft and Repsol share similar ambitions around the importance of reducing carbon emissions. Microsoft announced that it will source 100 percent of its energy supply from renewable energy by 2025, and Repsol – as the first company in its sector to announce the target to become a net zero emissions company by 2050 – has a goal of having a generation capacity of 7.5 GW by 2025 and 15 GW in 2030.



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"Today the world is confronted with an urgent carbon crisis, and we have an opportunity to apply advances in digital technology to help the energy industry transition to a more sustainable future," said Satya Nadella, CEO, Microsoft. "Our collaboration with Repsol brings together the company's leadership in renewable energy with the power of Azure, Microsoft 365 and Power Platform to accelerate Repsol's digital transformation and reduce carbon emissions."

Additionally, as part of Repsol's hybrid cloud strategy and its broader digital transformation plans, the company has extended its use of Microsoft cloud solutions and has recommitted to the Microsoft Azure cloud platform. Repsol is also expanding its use of Microsoft 365 and Microsoft Teams to enable greater collaboration, communication and productivity for its employees, as well as using Power Platform for low-code applications development and business process automation. The proliferation of these technologies across Repsol will help the company accelerate its Digitalization Program – a fundamental element in its business transformation – and make progress against its Strategic Plan 2021-2025, which envisions a positive impact of the company's digitization projects of more than €800 million a year by as early as 2022.

Today's announcement builds on the progress Repsol and Microsoft have made since the start of their collaboration in 2017. Through a focus on cloud solutions, the companies have set the foundation for transforming operations for Repsol, including enabling real-time decision making through data analysis and increasing operational and employee safety. Repsol was recently featured in Microsoft's <u>Sustainability</u>. <u>Good for Business</u>. <u>Executive Playbook</u>, in which the company was recognized as a leader in using technology to advance its sustainability goals.

About Microsoft

Microsoft (Nasdaq "MSFT" @microsoft) enables digital transformation for the era of an intelligent cloud and an intelligent edge. Its mission is to empower every person and every organization on the planet to achieve more.

About Repsol

Repsol is a global multi-energy company that is leading the energy transition and has made a commitment to become a net zero emissions company by 2050. Repsol is present across the entire energy value chain and to achieve zero net emissions goal, Repsol is committed to a model that integrates all decarbonization technologies, focused on the improvement of efficiency, renewable generation, low, neutral, or even negative carbon footprint products, circular economy initiatives, industrial innovation, as well as the development of new digital solutions.

