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Hong Kong Exchanges and Clearing Limited is a recognized exchange controller under the Securities and Futures Ordinance which is the controller of The Stock Exchange of Hong Kong Limited, Hong Kong Futures Exchange Limited, Hong Kong Securities Clearing Company Limited, The SEHK Options Clearing House Limited, HKFE Clearing Corporation Limited and OTC Clearing Hong Kong Limited.

通告 CIRCULAR

Subject: **Euro cease to be Negative Interest Rate Currency of Cash Margin Collateral for HKCC and SEOCH**

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Reference is made to the circular dated 15 August 2019 (Reference Number: [CD/CDCO/DCASS/115/2019](#)) and circular dated 26 Aug 2019 (Reference Number: [CD/CDCO/DCASS/120/2019](#)) on the enhancements to the Interest Rate Rebate Policy of Cash Margin Collateral issued by HKFE Clearing Corporation Limited (“HKCC”) and The SEHK Options Clearing House Limited (“SEOCH”). Euro will cease to be defined as a Negative Interest Rate Currency effective **1 August 2022**. As a result, the interest payable or charged to Clearing Participants shall be calculated based on the prevailing bank savings rate, starting from the effective day.

Clearing Participants can refer to daily CCMS Report “Collateral Parameters Information List” (CCMIR02) for interest rates and monthly CCMS report “Monthly Interest & Accommodation Fee Report – Detail” (CCMIA02) for interest amount rebated/charged.

For any enquiries, please contact DCASS Hotline at 2979 7222.

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