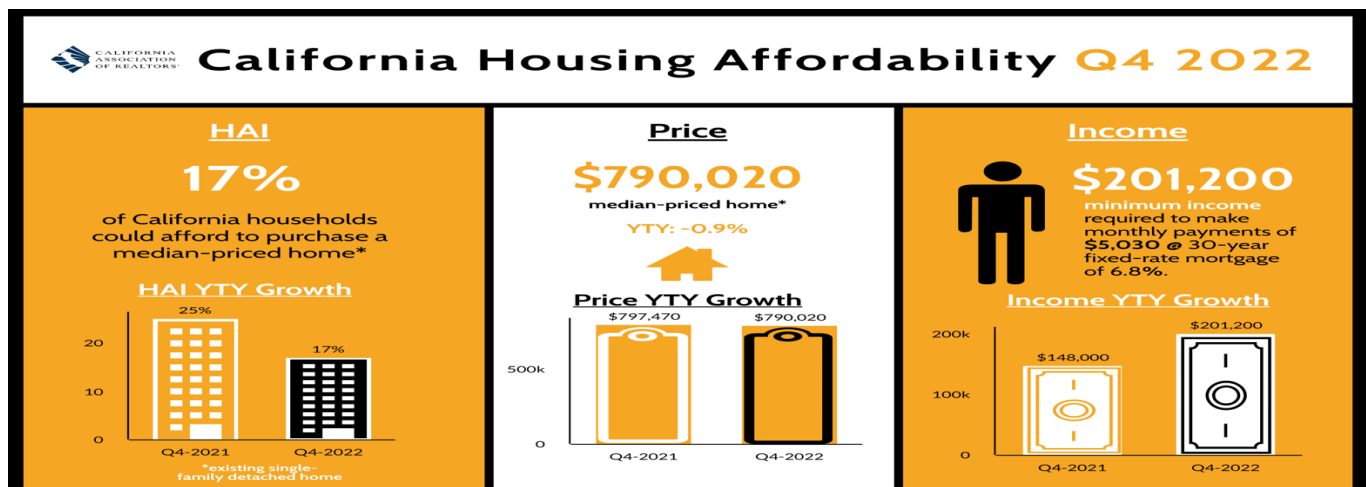
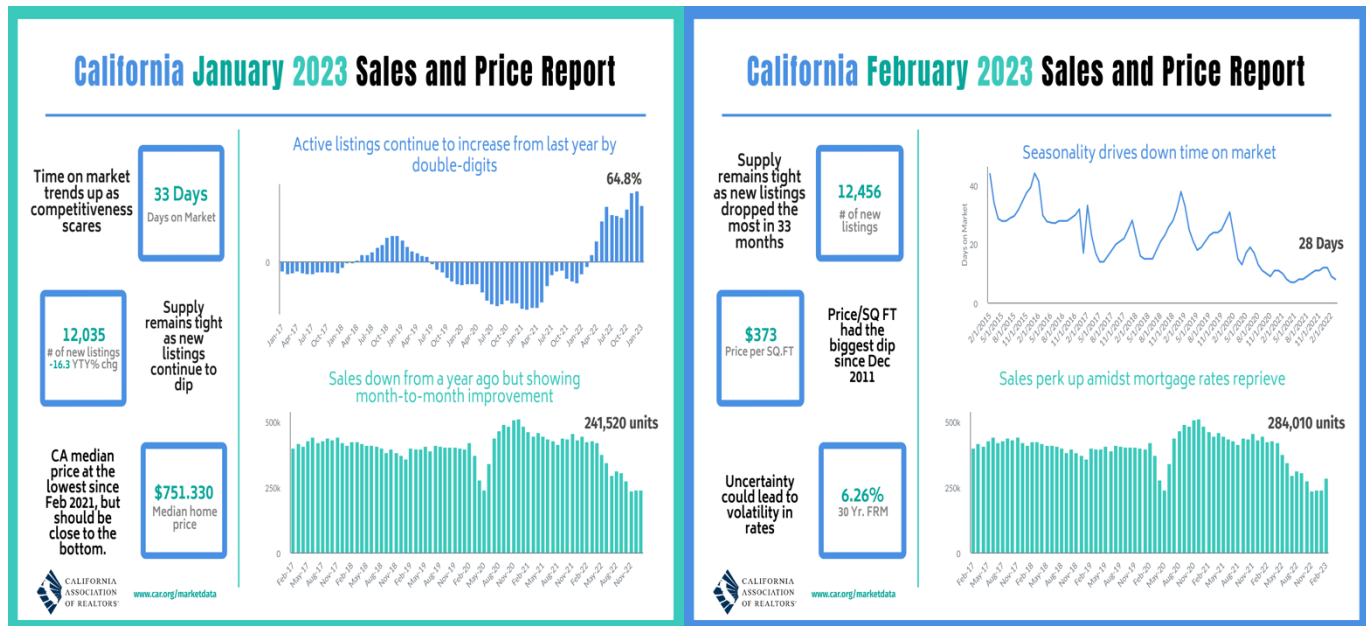


## 2023 California Housing Market Direction

2023 California housing market has been very interesting with rates still increasing even with the Bankruptcy of Silicon Valley Bank to stabilize inflation. However, this is still a good time to consider selling your home and maximizing your return on investment with tight inventory. Past clients have also done a lateral move and will be refinancing down the line when rates improve. There are also submarkets within each county that an experienced realtor can explain to their client.

C.A.R. reported that all counties suffered double-digit year after year sales drops in February. Sales in 34 counties plummeting more than 30% and 8 counties registering drops of more than 50% year over year. CAR believes the drop in home prices in January arose from growing layoffs in the tech sector. Those layoffs could result in more homes for sale in 2023, perhaps even some foreclosures if the economy slide happens.

Below is data provided by the California Association of Realtors.



**If you're thinking of selling and have questions call me, (310) 922-0515.**