



Percentage annualised performance to 30 September 2023 (net of fees)

Local funds						
	1 Year	3 Years	5 Years	10 Years	Inception	Fund inception date
PSG Equity Fund A	26.13	26.13	7.59	8.72	15.16*	31/12/1997
Composite of 80% FTSE/JSE Capped SWIX All Share Net Total Return Index and 20% MSCI Daily Total Return Net World USD Index	15.36	14.50	9.30	8.64	12.70	
PSG Flexible Fund A	23.25	24.43	8.53	9.64	13.89**	02/11/1998
SA Inflation + 6%	10.82	11.78	10.93	11.13	11.59	
PSG Balanced Fund A	21.45	21.58	7.86	8.77	12.75	01/06/1999
SA Inflation + 5%	9.81	10.78	9.95	10.14	10.44	
PSG Stable Fund A	13.40	13.54	6.44	7.21	8.24	13/09/2011
SA Inflation + 3% over a rolling 3-year period	7.81	8.78	7.95	8.14	8.23	
PSG Diversified Income Fund A	8.42	8.11	7.34	7.56	7.74	07/04/2006
SA Inflation + 1%	5.81	6.77	5.95	6.13	6.75	
PSG Income Fund A	7.21	6.07	7.19	7.34	7.00	01/09/2011
STeFI Composite Index	7.52	5.29	5.88	6.34	6.18	
PSG Money Market Fund A	7.45	5.12	5.72	6.26	7.94	19/10/1998
(ASISA) South African - Interest-bearing - Money Market Mean	6.90	4.98	5.74	6.30	7.99	
PSG Global Equity Feeder Fund A ^	36.06	26.37	10.73	11.78	12.95	03/05/2011
MSCI Daily Total Return Net World USD Index (in ZAR)	27.84	12.56	13.57	15.27	17.52	
PSG Global Flexible Feeder Fund A ^^	32.53	21.70	10.70	11.44	12.75	11/04/2013
US Inflation + 6% (in ZAR)	14.96	16.34	16.50	15.80	16.82	

International funds						
	1 Year	3 Years	5 Years	10 Years	Inception	Fund inception date
PSG Global Equity Sub-Fund A	29.60	21.60	4.94	5.41	5.54	24/07/2010
MSCI Daily Total Return Net World USD Index	21.95	8.08	7.26	8.26	9.42	
PSG Global Flexible Sub-Fund A	26.27	17.49	4.75	4.95	5.43	03/01/2013
US Inflation + 6%	9.67	11.72	10.02	8.76	8.73	

* Fund manager inception date 01/03/2002

** Current benchmark inception date 01/11/2004

^ The PSG Global Equity Feeder Fund feeds into the PSG Global Equity Sub-Fund.

^^ The PSG Global Flexible Feeder Fund feeds into the PSG Global Flexible Sub-Fund.

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Annualised performances show longer-term performance rescaled over a 12-month period.

Annualised performance is the average return per year over the period.

Past performance is not necessarily a guide to future performance.