



Christian Life Community in the Philippines

Spreading Ignatian Fire

November 1, 2023

Solemnity of All Saints

Dear CLCP members and friends,

In line with the more general letter sent about the discerned priorities of CLCP and in line with the spirit of transparency, we are writing to inform you about the financial situation of the Christian Life Community in the Philippines and requesting you to discern how you could support the direction of CLCP financially.

Meeting the Challenges of the Pandemic

We have completed a process of taking stock of our financial situation in light of the unprecedented disruptions caused by the COVID19 pandemic. During this period our financial situation faced significant challenges caused by disruptions in our main operational sources of income - retreats/recollections, mass/prayer card sales, utilization of the Horacio dela Costa Formation Center.

In response to this, the previous Leadership Community made decisive actions to ensure our financial viability. These include increased optimization of our CLC Center Team to allow the team to operate at the same level of service without replacing Center Team members who have resigned. Moreover, in order to not add further financial strain on CLC members and communities during the pandemic, the previous Leadership Community focused its fund-raising efforts on a few large donors instead of raising funds from the general membership base. These few large donors made up to P5M of donations which allowed the CLCP to stay afloat financially during the past three years. The result has been a relatively stable aggregate financial situation.

CLCP Profit and Loss

PHP

2018	(5,277)
2019	55,108
2020	(744,048)
2021	56,722
2022	(578,157)



Christian Life Community in the Philippines

Spreading Ignatian Fire

Large Earmarked Donations

This stable aggregate picture masks a challenge with relying on large donors. These donations have been earmarked for specific purposes. P3M was earmarked for operations and improvement of the Horacio dela Costa Formation Center and was used to fund renovations of the retreat house and to subsidize the operational costs during the pandemic. P1M was earmarked for Community Development and was used to fund various activities including our participation in World Youth Day/Magis and the World Assembly. P1M was earmarked for Formation and was used to seed the Formation Support Fund which will contribute to CLCP's objective to allow financially-challenged members to participate in the SpEx and allow CLCP to support formation activities for the poor.

To further improve our financial controls, the Leadership Community recently promulgated a new Funds Policy which clearly outlined the various Funds within CLCP, how revenue sources are allocated and how each fund can be disbursed. The funds are:

1. General Operations Fund (GO)
2. Formation Institute Fund (FF)
3. Formation Support Fund (FS)
4. Community Development Fund (CD) - includes World CLC dues and activities
5. CLC Center Fund (CC)
6. Horacio de la Costa Formation Center (HDLFCF) Fund (HDC)
7. Apostolate and Social Development Fund (ASD)
8. Prayer Apostolate Fund (PA)

The Challenges of 2023

In 2023, we have seen a marked increase in our revenues from our traditional operational sources of incomes. Mass/prayer card sales have increased though not to the levels prior to the pandemic. The Formation Institute has been successfully running retreats and recollections and has been sustaining itself. Finally, the Horacio dela Costa Formation Center is once again welcoming guests.

However, these increases in our revenues have been offset by large expenses. As of Q3 2023, we have a net loss of close to P1.5M which we expect to grow to P2M by the end of the year.

These net losses are driven by large expenses. These include:

1. Up to P1.2M in losses from HDC covered by the last tranche of the donation for HDC covering renovations and operational expenses. No further major renovations are expected so HDC is expected to be break-even (at least before depreciation) moving forward.



Christian Life Community in the Philippines

Spreading Ignatian Fire

2. Full utilization of the P1M donation for the Community Development Fund which was used for CommDev and Youth Development Team activities, and for our World CLC dues. This year, a large outlay took place due to the participation in World Youth Day and the World Assembly. The fact that the Community Development Fund is nearly depleted is also of concern since this is where we will take our various programs to grow and strengthen our community.
3. We have disbursed P84,000 worth of formation subsidies to CLC members and partners out of the P1M fund. The Leadership Community is committed to generously supporting the formation of our members.
4. We spent around P1M for General Operations expenses, primarily salaries and office overhead. This is a continuation of the drawing-down from the General Operations Fund throughout the pandemic. We expect the General Operations Fund to be fully depleted by the middle of next year.
5. The Formation Institute and the Prayer Apostolate are relatively profitable in 2023. CLC Center is breakeven before depreciation.

	Starting Fund Balance	Q1-Q3 P&L	Fund Balance Changes	Q3 Balance	Q4 Expected P&L	Ending Fund Balance	2023 Expected P&L
GenOps	1,504,842	(703,859)		800,982	(236,744)	564,238	(940,603)
Formation	272,466	164,508	84,423	521,397	(10,503)	510,894	154,005
Formation Support	1,000,000	-	(84,423)	915,577	-	915,577	-
Community Development	342,990	(993,933)	1,000,000	349,056	(107,452)	241,604	(1,101,385)
CLC Center	3,157,499	(75,570)		3,081,929	(46,630)	3,035,299	(122,200)
HDC Formation Center	4,723,694	(1,150,959)		3,572,735	(138,104)	3,434,632	(1,289,063)
Apostolate	111,163	-		111,163	-	111,163	-
Prayer Apostolate	2,439,554	297,118		2,736,672	46,000	2,782,672	343,118
Total	13,552,208	(2,462,696)	1,000,000	12,089,512	(493,432)	11,596,080	(1,956,128)



Christian Life Community in the Philippines

Spreading Ignatian Fire

Invitation to Financial Co-Responsibility

In light of this, we are launching our first fund-raising drive since early 2019. For the rest of the year, we would like to seek one-time donations from CLCP members, friends and communities to replenish our General Operations Fund after many years of being drawn down. This fund provides maximum flexibility and can be used for operating expenses as well as being transferred to fund activities for Community Development, Formation or Apostolates.

Our goal is to raise P2M which should cover our financial losses for this year and the draw-downs made in the previous years. This will provide us with a firm financial footing to complete our 9 discerned priorities for the next two years.

Donations can be made through the following means:

1. Donation Page at [Support Our Mission](#)

We accept payments from all bank, e-wallets, crypto currency and credit cards

2. Bank Transfer

- Bank: BDO - Berkeley Branch
- Account Name: Christian Life Community of the Philippines Inc.
- Account Number: 00357 800 3030

We thank you and we look forward to your generosity

In the love and joy of Christ,

Rose, Beng, Je and Kenneth
National Leadership Community 2022-23